IAM CERTIFICATE STUDY GUIDE (SAMPLE STUDY QUESTIONS / ANSWERS FOR IAM CERTIFICATE) QUESTIONS WITH 100% CORRECT ANSWERS!!

How is an asset most accurately described in an Asset Management System? -(answers)Anything that has, or has potential to add value to the Organisation

When an organisation has gained certification against the requirements in ISO55001, which one of the following statements best describes what has been achieved? - (answers)It has been through a formal asset management review against ISO55001 and provided documents to show all requirements covered

Which of the following terms describes a group of assets which work collectively for a particular purpose? - (answers)Asset system

In financial terms, how is the 'value' of an asset best described? - (answers)it is the monetized level of benefit the asset delivers

Which three of the following are examples of the 'intangible value' an asset can provide? (answers)a) The asset improves the reputation of the organisation

b) The asset provides social cohesion

e) The asset provides ease of communication to the organisation's employees

Why is alignment an important requirement of ISO55001? - (answers)It ensures all the organization's day-to-day activities deliver the organization's objectives

Which of the following aligns best with the ISO definition of asset management? - (answers)The coordinated activities of an organization to realize value from assets

School Certificate Study Guide

Daniel John Stine

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