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Report of the Working Group on Transparency and Accountability Bank for International Settlements,1998

Board Accountability in Corporate Governance Andrew Keay,2015-05-15 Within corporate governance the accountability of the board of directors is identified as a major issue by governments international bodies professional associations and academic literature Boards are given significant power in companies and as a consequence it is argued that they should be accountable for their actions Drawing on political science public administration accounting and ethics literature this book examines the concept of accountability and its meaning in the corporate governance context It examines the rationale for making boards accountable and outlines the obstacles and drawbacks involved in providing for accountability The book goes on to examine how current mechanisms for ensuring accountability are assessed in terms of fairness justice transparency practicality effectiveness and efficiency before discussing the ways that accountability might be improved Andrew Keay argues that enhanced accountability can provide better corporate governance helping to reduce the frequency and severity of financial crises and improve confidence in company practice As an in depth study of a key element within the exercise of authority and management in corporate entities this book will be of great use and interest to researchers and students of corporate governance business and management and corporate social responsibility

Economic Report of the President Transmitted to the Congress United States. President,1999 Represents the annual report of the President s Council of Economic Advisers Appendix B contains historical tables from 1959 or earlier on aspects of income national personal and corporate production prices employment investment taxes and transfers and money and finance

Sovereign Wealth Funds Edwin M. Truman,2010 This study examines the role of sovereign wealth funds SWFs in the global economy and financial system Sovereign wealth funds are not a new phenomenon in international finance Governments of a few countries have used similar entities to manage their international financial assets for several decades Moreover countries have always held international reserves and government owned entities have made cross border investments for many years Sovereign wealth funds or their equivalent pose profound issues for the countries that own them with respect to macroeconomic policy and the potential for corruption They also raise issues for countries that receive SWF investments as well as for the international financial system as a whole because government ownership introduces potential political and economic power issues into the management of these cross border assets This study traces the origins of SWFs It describes the issues raised by these large governmental holdings of cross border assets for the countries that own them for the host countries and for the international financial system The study lays out what is known about the 50 plus SWFs of various countries Some countries have more than one such entity and a sample of government managed pension funds is included in this analysis because they raise most of the same basic policy issues Using publicly available information that is provided on a systematic basis the author has previously developed a scoreboard for these funds involving a number of elements grouped in four categories structure

governance transparency and accountability and behavioral rules The 2008 edition contributed to the development of a set of generally accepted principles and practices the Santiago Principles for SWFs by the International Working Group operating under the auspices of the International Monetary Fund This publication presents an updated scoreboard for an expanded list of funds evaluates the Santiago Principles and examines current compliance with those principles The study also examines the policies of recipient countries and the role of the Organization for Economic Cooperation and Development OECD investment codes Finally the study discusses the evolving role of SWFs in the context of the global economic and financial crisis and its aftermath and will make recommendations for the policies of countries both managing such funds and those that expect to receive investments from them in the future

Corporate Governance and Insolvency Keay,

Andrew, Walton, Peter, Curl, Joseph, 2022-02-04 This important book provides a comprehensive analysis of governance issues that exist in relation to the management of insolvent companies both while an insolvent company is still controlled by the directors and when it passes into the hands of an insolvency practitioner in a formal insolvency regime Throughout the authors argue that the two most important features of corporate governance are transparency and accountability and offer a detailed analysis of the relevant law and practice

International Banking Regulation: Law, Policy and Practice

George Walker, 2001-12-06 This work offers a comprehensive examination of the development and structure of the provisions for the control of international financial markets It explores the background to the major financial crises of the late 20th century and the nature of the global response

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, 1999 Reports for 1984 include The annual report of the Council of Economic Advisers *Historical Dictionary of the IMF* Norman K. Humphreys, 2000-06-28 IMF economists work closely with member countries on a variety of issues Their unique perspective on country experiences and best practices on global macroeconomic issues are often shared in the form of books on diverse topics such as cross country comparisons capacity building macroeconomic policy financial integration and globalization

International Capital Markets

International Monetary Fund, 1999-09-24 Following a review and assessment of recent developments in capital market and banking systems this year's International Capital Markets report reviews and assesses recent developments in mature and emerging financial markets and continues the analysis of key issues affecting global financial markets It examines the systemic implications of the continued rapid development of the global over the counter derivatives markets and the expansion of foreign owned banks into emerging markets The report also analyzes market participants assessments of the proposals for private sector involvement in the prevention and resolution crises

Cross-Country and Cross-Sector Analysis of Transparency of Monetary and Financial Policies

International Monetary Fund, 2003-05-01 In this paper we construct indices of transparency of monetary and financial policies based on self evaluations carried out by 135 IMF member countries in 1999 and use them to identify transparency patterns across different policies and country groups We find that across all countries transparency is highest in the formulation and conduct

of monetary policy and lowest in insurance supervision and deposit insurance oversight Across country groups having similar political economic characteristics the average degree of transparency is highest in advanced countries and lowest in developing ones for both monetary policy and those financial policies for which there are differences between country group means

International Financial Contagion Stijn Claessens, Kirsten Forbes, 2013-04-17 No sooner had the Asian crisis broken out in 1997 than the witch hunt started With great indignation every Asian economy pointed fingers They were innocent bystanders The fundamental reason for the crisis was this or that most prominently contagion but also the decline in exports of the new commodities high tech goods the steep rise of the dollar speculators etc The prominent question of course is whether contagion could really have been the key factor and if so what are the channels and mechanisms through which it operated in such a powerful manner The question is obvious because until 1997 Asia's economies were generally believed to be immensely successful stable and well managed This question is of great importance not only in understanding just what happened but also in shaping policies In a world of pure contagion i.e. when innocent bystanders are caught up and trampled by events not of their making and when consequences go far beyond ordinary international shocks countries will need to look for better protective policies in the future In such a world the international financial system will need to change in order to offer better preventive and reactive policy measures to help avoid or at least contain financial crises

Legal Frameworks for Transparency in Water Utilities Regulation Mohamad Mova Al'Afghani, 2016-08-12 Transparency in the regulation of water utilities is essential in order to ensure quality and fairness This book explores and compares different regulatory arrangements in the water utilities sectors in three jurisdictions to determine which regulatory and ownership model is most transparent and why The three jurisdictions considered are England UK Victoria Australia and Jakarta Indonesia Following an introduction to the importance of transparency in water utilities regulation the book provides an overview of the three chosen jurisdictions and their legal and institutional frameworks Through a comparison of these the author explores the contested and difficult terrain of privatization as often opposed to public ownership in which it is shown that the relationships between transparency and ownership models are not as clear cut as might be assumed Chapters consider various aspects and outcomes of the regulatory process and the role of transparency including topics such as regulators internal governance mechanisms utilities corporate governance licensing and information flow freedom of information and transparency in tariffs and pricing as well as customer service The book concludes with a summary of lessons learned to inform the refinement of transparency in utilities regulation

International Financial Architecture C. Peláez, 2005-11-01 The Group of Seven Industrialized Countries G7 developed a new doctrine of international supervision and regulation of financial markets The G7 instructed international financial institution such as the IMF the Bank for International Settlements the World Bank and the Multilateral Development Banks to tighten their supervision and regulation of international finance This volume examines this doctrine sometimes known as the New Architecture of the International Financial System or IFA Strengthening of the

international financial system never ends and there have been recurring vulnerabilities in international financial architecture The book examines current practices and its consequences and how the IFA has evolved and its alternatives The book draws upon academic knowledge practitioner techniques in financial risk management and official doctrine to analyze how investors creditors and debts function within the new architecture Tearing Down Walls Mr.James M.

Boughton,2012-03-05 This volume the fifth in a series of histories of the International Monetary Fund examines the 1990s a tumultuous decade in which the IMF faced difficult challenges and took on new and expanded roles Among these were assisting countries that had long operated under central planning to manage transitions toward market economies helping countries in financial crisis after sudden loss of support from private financial markets adapting surveillance to reflect the growing acceptance of international standards for economic and financial policies helping low income countries grow and begin to eradicate poverty while staying within its mandate as a monetary institution and providing adequate financial assistance to members in an age of limited official resources The IMF s successes and setbacks in facing these challenges provide valuable lessons for an uncertain future **Trade Policy Agenda and ... Annual Report of the President of the United States on the Trade Agreements Program** United States. Office of the U.S. Trade Representative,2001

Budget Support in Fragile Situations Catherrine Dom, **Report of the Open-ended Working Group on the Question of Equitable Representation on and the Increase in the Membership of the Security Council** United Nations. Open-ended Working Group on the Question of Equitable Representation on and the Increase in the Membership of the Security Council,2003 **Annual Report on the OECD Guidelines for Multinational Enterprises 2011 A New Agenda for the Future** OECD,2012-01-02 The report provides a first assessment of the outcome of the 2011 Update of the Guidelines adopted at the OECD Ministerial Meeting and a compilation of ideas for future implementation It also reports the actions taken by the 42 adhering governments from June 2010 to June 2011 *CGI* ,1999 **Transparency in Insurance Regulation and Supervisory Law** Pierpaolo Marano,Kyriaki Noussia,2021-03-30 This volume focuses on transparency as the guiding principle for insurance regulation and supervisory law All chapters were written by experts in their respective fields who address transparency in a wide range of European and non European jurisdictions Each chapter reviews the transparency principles applicable in the jurisdiction discussed While the European jurisdictions reflect different facets of the principle as emerging from EU law on insurance the principle has developed quite differently in other jurisdictions

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