

PERSONAL FINANCE Study Guide Review

MIDDLE &
HIGH
SCHOOL

Georgia
Studies
Pro

- Personal Finance Study Guide Review**
- Section 1: Income**
1. Define **Income**. Money that is paid to you.
 2. Define **Net Income**. Total pay after deductions (taxes and other costs).
 3. Define **Gross Income**. Total pay before deductions (taxes and other costs).
 4. Define **Salary**. Regular payment to you.
 5. Define **Hourly Wage**. Payment to you for each hour you work.
 6. Define **Commission**. Payment to you based on sales.
 7. Define **Dividend**. Payment to you from a company's profits.
 8. Define **Interest**. Money paid for borrowing.
- Section 2: Expenses**
1. Define **Expense**. The amount of your money that you spend.
 2. Define **Fixed Expense**. A payment that is the same amount every time.
 3. Define **Variable Expense**. A payment that changes every time.
 4. Define **Discretionary Expense**. A payment that is not necessary for you to live.
 5. Define **Essential Expense**. A payment that is necessary for you to live.
 6. Define **Needs**. Things you need to live.
 7. Define **Wants**. Things you want to have.
 8. Define **Needs vs. Wants**. Needs are things you need to live. Wants are things you want to have.
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- Section 3: Budget**
1. Define **Budget**. A plan for your money.
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Personal Finance Study Guide Answer Key

David Kirk



Personal Finance Study Guide Answer Key:

The book delves into Personal Finance Study Guide Answer Key. Personal Finance Study Guide Answer Key is a vital topic that needs to be grasped by everyone, from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Personal Finance Study Guide Answer Key, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Personal Finance Study Guide Answer Key
 - Chapter 2: Essential Elements of Personal Finance Study Guide Answer Key
 - Chapter 3: Personal Finance Study Guide Answer Key in Everyday Life
 - Chapter 4: Personal Finance Study Guide Answer Key in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, this book will provide an overview of Personal Finance Study Guide Answer Key. This chapter will explore what Personal Finance Study Guide Answer Key is, why Personal Finance Study Guide Answer Key is vital, and how to effectively learn about Personal Finance Study Guide Answer Key.
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 4. In chapter 3, this book will examine the practical applications of Personal Finance Study Guide Answer Key in daily life. The third chapter will showcase real-world examples of how Personal Finance Study Guide Answer Key can be effectively utilized in everyday scenarios.
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 6. In chapter 5, the author will draw a conclusion about Personal Finance Study Guide Answer Key. The final chapter will summarize the key points that have been discussed throughout the book.
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