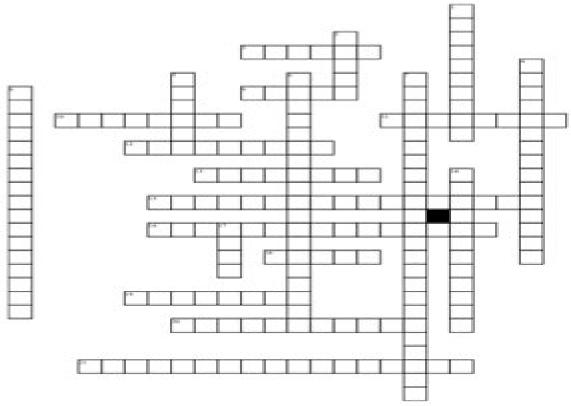
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Chapter 1 Vocab- Personal Finance



Acress

 things that you believe are important in the way you live and work

materials that satisfy human wants and provide utility

 the fact or condition of being regarded or treated as more important

 a level of quality or attainment
 a stock or supply of money, materials, staff, and other assets that can be

drawn on by a person or organization in order to function effectively 13, a balance achieved between two

 a balance achieved between two desirable but incompatible features; a compromise

15. Peace of mind felt when you aren't worried about your income being enough to cover your expenses the additional benefit arising from a unit increase in a particular activity

 have a desire to possess or do (something)

 a service is a transaction in which no physical goods are transferred from the seller to the buyer

 person's standards and self-discipline set

 A process of setting goals, developing a plan to achieve them, and putting the plan into action

Down

1. the process of dealing with or controlling things or people

something that is necessary for an organism to live a healthy lifethe loss of potential gain from other

 the loss of potential gain from other alternatives when one alternative is chosen moral principles that govern a person's behavior or the conducting of an activity

 systematic approach to estimating the strengths and weaknesses of alternatives used to determine options which provide the best approach to achieving benefits while preserving savings

7. Breaking down your decisions and deciding what is logically best for you 8, the education and understanding of various financial areas including topics related to managing personal finance, money and investing

14. the cost added by producing one additional unit of a product or service 17, the object of a person's ambition or effort; an aim or desired result

Personal Finance Chapter Vocab

David Kirk

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web 140g plain flour 100g soft fresh white breadcrumbs 100g light muscovado sugar crumbled if it looks lumpy 3 large eggs 2 tbsp brandy or cognac plus extra to light the pudding 250g packet butter taken straight from the fridge for the brandy and ginger butter 175g unsalted butter softened grated zest of half an orange 5 tbsp icing sugar

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web ingredients yields 8 10 servings metric cups 150 grams currants 150 grams sultanas 150 grams roughly chopped prunes 175 millilitres pedro ximenez sherry 100 grams plain flour 125 grams fresh breadcrumbs 150 grams suet 150 grams dark brown muscovado sugar 1 teaspoon ground cinnamon ¼ teaspoon ground cloves