

Chapter 1:- Introduction to Operations Management

Learning Objectives

1. Define the term operations management and identify operations management jobs
2. Identify the three major functional areas of organisations and describe how they interact
3. Describe the scope of operations management and provide an overview of this textbook, including differentiating between design and planning/control decisions
4. Compare the production of goods and services
5. Discuss the operations manager's job
6. Describe key aspects of operations management decision making
7. Briefly describe the historical evolution of operations management
8. Identify major trends that affect operations management

What is Operations Management?

- ➔ The management of processes that create goods and/or provide services

Companies use OM to improve:

- EFFICIENCY (operating to minimise cost and time)
- EFFECTIVENESS (achieving intended goals, quality and timeliness)

Why Study Operations Management?

- ➔ Opportunity!

- 1) A large percentage of a company's expenses occur in OM area
 - (more efficient operations = more profits)
- 2) A large number of all jobs are in OM area
 - (purchasing, quality, planning, scheduling, inventory, etc)
- 3) Activities in all other areas are interrelated with OM activities
 - (finance, human resources, marketing, etc)
- 4) Operations innovations lead to marketplace and strategic benefits
 - (air BnB over traditional hotels)

Operations Management Chapter 6 Solutions

Liyong Dong



Operations Management Chapter 6 Solutions:

Operations Management Chapter 6 Solutions Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has become apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Operations Management Chapter 6 Solutions**," written by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect on our existence. Throughout this critique, we will delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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