

## CHAPTER 5 TEST - Personal Finance

11/2015

### Multiple Choice

Identify the choice that best completes the statement or answers the question.

- \_\_\_\_\_ 1. Pamela Ericson wants to deposit a check for \$955 and \$45 in cash into her savings account. What is her total deposit?  
a. \$100  
b. \$1,000  
c. \$10,000  
d. \$10
- \_\_\_\_\_ 2. Nina Nochez deposits the money collected at a charity fundraiser into the charity's savings account. She has checks amounting to \$2,753. She also has 50 twenty-dollar bills, 50 ten-dollar bills, 45 five-dollar bills, 187 one-dollar bills, and \$42 in coins. What is the total deposit?  
a. \$4,707  
b. \$3,807  
c. \$4,809  
d. \$3,908
- \_\_\_\_\_ 3. Andy Eichel deposits the money he made at his garage sale into his savings account. He has 47 twenty-dollar bills, 51 ten-dollar bills, 25 five-dollar bills, and 36 one-dollar bills. What is his total deposit?  
a. \$1,811  
b. \$1,611  
c. \$1,711  
d. \$1,310
- \_\_\_\_\_ 4. Clarence Watson wants to deposit four checks for \$73.42, \$197.01, \$263.85, and \$13.13 into his savings account. What is his total deposit?  
a. \$547.41  
b. \$567.98  
c. \$548.65  
d. \$543.23
- \_\_\_\_\_ 5. Fifty-seven and  $\frac{50}{100}$  dollars as a numeral is:  
a. \$56.70  
b. \$53.40  
c. \$34.50  
d. \$57.50
- \_\_\_\_\_ 6. Seven hundred sixty-six and  $\frac{70}{100}$  dollars as a numeral is:  
a. \$676.50  
b. \$765.70  
c. \$766.70  
d. \$666.70
- \_\_\_\_\_ 7. Winona Larkin wants to withdraw \$2,107.40 from her savings account for a vacation. The amount in words on her savings withdrawal slip is:  
a. two thousand one hundred seven and  $\frac{40}{100}$  dollars  
b. two thousand one hundred seventy and  $\frac{40}{100}$  dollars  
c. two thousand one hundred seventy-one and  $\frac{40}{100}$  dollars  
d. two-thousand and one-hundred seventy-one and  $\frac{40}{100}$  dollars
- \_\_\_\_\_ 8. Maxwell Collins withdraws \$268.75 from his savings account. How will it appear in word form on his withdrawal slip?  
a. two hundred sixty-nine and  $\frac{75}{100}$  dollars  
b. two hundred eighty-six and  $\frac{50}{100}$  dollars  
c. two hundred sixty-eight and  $\frac{75}{100}$  dollars  
d. two-hundred sixty-eight and  $\frac{75}{100}$  dollars
- \_\_\_\_\_ 9. Pedro Romar's savings account statement shows a previous balance of \$895.00 and \$3.50 in interest. He made a deposit of \$210.00. He had a withdrawal of \$20.50. What is his new balance?

# Personal Finance Chapter 11 Test

**R Barnett**



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