Practical Problems Accounting Equation 1. Prepare accounting equations on the basis of the following:

A: Sawinder Singh started business with cash ₹ 2,50,000.

B: Borrowed cash ₹40, 000 from bank.

C: Telephone bills paid in cash ₹ 3,000 .

D: Saleem paid school fees of his son from the business ₹15, 000.

E: Repaid bank loan ₹ 30,000.

F: Purchased goods for cash ₹ 22,000.

G: Repaid the balance of bank loan by borrowing equal amount from Jodhan.

Problems With Solution In Practical Advanced Accounting

Michael Rajnik

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