

# Chapter 7 Test, Form B

Form B

1. Find the future value of each annuity at the end of each period.

10. An annuity of \$1000

$$n = 10$$

$$i = 6\%$$

$$P = \$1000$$

$$FV = ?$$

Ans.

11. An annuity of \$500

$$n = 5$$

$$i = 4\%$$

$$P = \$500$$

$$FV = ?$$

Ans.

12. An annuity of \$1000

is deposited at the end of each year for 10 years.

$$n = 10$$

$$i = 6\%$$

$$P = \$1000$$

$$FV = ?$$

Ans.

13. An annuity of \$1000 is deposited at the end of each year for 10 years. The interest rate is 6%.

$$n = 10$$

$$i = 6\%$$

$$P = \$1000$$

$$FV = ?$$

Ans.

14. An annuity of \$1000 is deposited at the end of each year for 10 years. The interest rate is 6%.

$$n = 10$$

$$i = 6\%$$

$$P = \$1000$$

$$FV = ?$$

Ans.

15. Find the future value of each annuity.

$$P = \$1000$$

$$n = 10$$

$$i = 6\%$$

$$FV = ?$$

Ans.

16. Find the future value of each annuity.

$$P = \$1000$$

$$n = 10$$

$$i = 6\%$$

$$FV = ?$$

Ans.

17. Find the future value of each annuity.

$$P = \$1000$$

$$n = 10$$

$$i = 6\%$$

$$FV = ?$$

Ans.

18. Find the future value of each annuity.

$$P = \$1000$$

$$n = 10$$

$$i = 6\%$$

$$FV = ?$$

Ans.

19. Find the future value of each annuity at the end of each period.

$$P = \$1000$$

$$n = 10$$

$$FV = ?$$

$$FV = ?$$

Ans.

20. Find the future value of each annuity at the end of each period.

$$P = \$1000$$

$$n = 10$$

$$i = 6\%$$

$$FV = ?$$

Ans.

Chapter 7

Answers

Chapter 7



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