

12

A random sample of 10 families yielded the following results on monthly income (x) and savings (y).

Family	A	B	C	D	E	F	G	H	I	J
Income (x)	150	210	280	180	200	120	220	250	100	150
Savings (y)	10	25	30	20	15	12	20	28	12	13

- (a) Plot a scatter diagram and comment on the nature of relationship between income and savings. [5]
- (b) (i) Find the regression equation of savings (y) on income (x).
 (ii) Hence predict the savings for a family whose income is £240.
 (iii) Using the equation in (b)(i), find out with reasons, whether it is possible to predict the level of savings for a family whose monthly income is £300. [8]

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