

Total net revenues	22,386.8	21,315.9
Cost of sales including occupancy costs	9,038.2	8,511.1
Store operating expenses	6,493.3	6,064.3
Other operating expenses	553.8	545.4
Depreciation and amortization expenses	1,011.4	980.8
General and administrative expenses	1,393.3	1,360.6
Restructuring and impairments	153.5	—
Total operating expenses	17,544.5	17,462.2
Income from equity investments	391.4	318.2
Operating income	4,134.7	4,171.9
Gain resulting from acquisition of joint venture	—	—
Loss on extinguishment of debt	—	—
Interest income and other, net	275.3	108.0
Interest expense	(92.5)	(81.3)
Earnings before income taxes	4,317.5	4,198.6
Income tax expense	1,432.6	1,379.7
Net earnings including noncontrolling interests	2,884.9	2,818.9

Interest Income



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ML Morrison



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