

## Exercise 1: Constructing Regression Models for Time and Space

### Question 1

Suppose a regression model is constructed to predict the number of votes for a candidate in a certain district. The model is given by

$$\hat{y} = 10 + 0.5x_1 + 0.2x_2 + 0.1x_3$$
where  $x_1$  is the number of votes for the candidate in the previous election,  $x_2$  is the number of votes for the candidate in the previous election, and  $x_3$  is the number of votes for the candidate in the previous election.

### Question 2

Suppose a regression model is constructed to predict the number of votes for a candidate in a certain district. The model is given by

### Question 3

Suppose a regression model is constructed to predict the number of votes for a candidate in a certain district. The model is given by

### Question 4

Suppose a regression model is constructed to predict the number of votes for a candidate in a certain district. The model is given by

### Question 5

Suppose a regression model is constructed to predict the number of votes for a candidate in a certain district. The model is given by

# Pepall Industrial Organization Answer Key

**Judd E. Hollander**



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