# I. Three Key Economic

- \*HOW ROST and services be produced?
  - -How should we use our resources to produce goods and services?
  - -ex) Should we produce electricity with oil, solar power, or nuclear power?
  - -ex) Is education best delivered through public schools or private schools? (AL Accountability Act)
  - -ex) Should we produce food on large corporate farms or small family farms?
- \*There are countless ways to create all of the things we want and need, and they all require land, labor, and capital
  - -These factors of production can be combined in different ways

### **Prentice Hall Economics Section 3 Assessment Answers**

**Guillaume Favre** 

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