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A Level Economics

JUNE 2022

Time allowed: 3 hours

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INSTRUCTIONS

- Use black ink. You can use an HB pencil, but only for graphs and diagrams.
- Write your answer to each question in the space provided. If you need extra space use the lined pages at the end of this booklet. The question numbers must be clearly shown.
- Answer **all** the questions in Section A, **one** question in Section B and **one** question in Section C.

INFORMATION

- The total mark for this paper is **80**.
- The marks for each question are shown in brackets [].
- Quality of extended response will be assessed in questions marked with an asterisk (*).
- This document has **20** pages.

ADVICE

- Read each question carefully before you start your answer.

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**Great Britain. Parliament. House of
Commons**



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Parliamentary Debates (Hansard). Great Britain. Parliament. House of Commons, 2010

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Book 1 Peter Smith, 2015-02-27 Exam Board OCR Level A level Subject Economics First Teaching September 2015 First Exam June 2016 This textbook has been produced in collaboration with OCR for use with the new 2015 OCR Economics specification giving you up to date material that supports your teaching This book will enable students to Develop subject knowledge with topic by topic insight and advice from Peter Smith a professorial fellow in Economics and editor of Economic Review Demonstrate awareness of current issues in economics and build analytical and evaluative skills with new case studies Build their quantitative skills with worked examples Accurately explain key economic concepts and issues by learning the key terms throughout the text and in the end of section glossaries Prepare for exams with practice questions and activities throughout the book Contents Introduction Section 1 Microeconomics Part 1 Scarcity and choice Chapter 1 Introducing economics Part 2 How competitive markets work Chapter 2 The coordination problem Chapter 3 The nature of demand Chapter 4 The nature of supply Chapter 5 Market equilibrium and the price system Chapter 6 Prices and resource allocation Part 3 Market failure and government intervention Chapter 7 Market failure and externalities Chapter 8 Other forms of market failure Chapter 9 Government intervention and government failure Microeconomics key terms Microeconomics practice questions Section 2 Macroeconomics Part 4 Economic policy objectives and indicators of macroeconomic performance Chapter 10 Macroeconomic performance inflation Chapter 11 Macroeconomic performance employment and unemployment Chapter 12 Measuring economic performance economic growth Part 5 Aggregate demand and aggregate supply Chapter 13 Aggregate demand Chapter 14 Aggregate supply and macroeconomic equilibrium Part 6 The application of policy instruments Chapter 15 Macroeconomic policy instruments Part 7 The global context Chapter 16 International trade Chapter 17 The balance of payments and the exchange rate Macroeconomics key terms Macroeconomics practice questions Index

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