Reteaching Activity



Economic Systems and Decision Making

some characteristics characteristics that are particular to it alone. However, two or all of these economic systems share The Venn diagram below represents three major economic systems. Each economic system has certain

Directions. Write each word or phrase from the word bank in the correct part of the Venn diagram. depending on which economic system or systems that word describes or characterizes

	private ownership of business	inefficient	high incentives
	state ownership of business	consumer-demand driven	government controlled -
	free enterprise	mixed economy	economic security
	entrepreneurial	welfare state	social benefits
_	highly innovative	few incentives	fail wealth distribution
-	unfair wealth distribution	personal profits	unprofitable needs may
	high uncertainty		Darrambe ad lot



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Nancy Lobb

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