

BUSINESS LAW

2014

Time : 3 Hours

(REGULAR)

Max. Marks:100

Instructions: Attempt Four questions from Section-"A", and Two questions from Section "B"

SECTION-A (COMMERCIAL LAW)

- 1.(a) Describe the "essential conditions" necessary to constitute a valid contract. 1.(b) "A" verbally promises to sell his house to "B". Is it a valid agreement?
- 2.(a) State the rules regarding the "passing of property (ownership)" from seller to buyer in a contract for the Sale of Goods Act. 2.(b) "A" sold 289 bales of cotton to "B". Before "A" could count those, the bales were destroyed by fire. Who will sustain the loss? Explain.
- 3.(a) What are restrictions imposed by law on the "Unregistered Firm".
- 3.(b) What are the rights and liabilities of a minor partner?
- 4.(a) In what circumstances a common carrier can refuse to carry goods. 4.(b) State the essential "Clauses of Charter Party".
5. Differentiate any Two of the following:
 - (i) Indemnity and Guarantee.
 - (ii) Sale and Agreement to Sale.
 - (iii) Charge and Mortgage

SECTION-B (INDUSTRIAL LAW)

6. As per Workmen's Compensation Act – 1923 when an employer is "Liable" and "Not Liable" to pay compensation to an injured workman.
7. State the provisions of Factories Act – 1934 with regard to "Holidays", "Leave with pay" and "Working Hours" for adult workers.
8. Under the new Industrial Relations Ordinance explain any Two of the following:
 - (i) Unfair labour practices by employer.
 - (ii) Illegal strike and lockout
 - (iii) Rights & duties of Collective Bargaining Agent.

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