

**ACCOUNTING COMPETENCY EXAM
SAMPLE EXAM**

1. The accounting process does not include:
 - a. interpreting
 - b. reporting
 - c. purchasing
 - d. observing
 - e. classifying
2. The financial statement or statements that pertain to a stated period of time is (are) the:
 - a. balance sheet
 - b. balance sheet and journals
 - c. balance sheet and income statement
 - d. income statement
 - e. none of the above
3. External users of financial accounting information include:
 - a. lenders
 - b. prospective owners
 - c. customers
 - d. labor unions
 - e. all of the above
4. Expenses can be found in the:
 - a. statement of owner's equity
 - b. income statement
 - c. balance sheet
 - d. both b and c
 - e. all of the above
5. This account does not appear on the income statement:
 - a. accumulated depreciation
 - b. depreciation expense
 - c. sales revenue
 - d. marketing expense
 - e. interest expense
6. A brand new company has a building costing \$10,000, machinery costing \$5,000, cash of \$700, and a bank loan of \$7,850. What is the owner's equity?
 - a. \$8,850
 - b. \$15,700
 - c. \$7,750
 - d. cannot be determined
 - e. \$7,850

Sample Accounting Test For New Hire

Sebastian Brünink

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the name Sebastian Brünink.

Sample Accounting Test For New Hire:

Unveiling the Power of Verbal Beauty: An Emotional Sojourn through **Sample Accounting Test For New Hire**

In a global inundated with screens and the cacophony of instantaneous interaction, the profound power and mental resonance of verbal art frequently disappear in to obscurity, eclipsed by the continuous assault of noise and distractions. Yet, set within the lyrical pages of **Sample Accounting Test For New Hire**, a captivating function of literary elegance that impulses with natural feelings, lies an remarkable journey waiting to be embarked upon. Published with a virtuoso wordsmith, this enchanting opus courses readers on a psychological odyssey, gently exposing the latent potential and profound influence embedded within the delicate internet of language. Within the heart-wrenching expanse of the evocative examination, we will embark upon an introspective exploration of the book is central styles, dissect its charming publishing model, and immerse ourselves in the indelible effect it leaves upon the depths of readers souls.

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