

Chapter 3 HW

Abstract

V. Due to the longer period of supernormal growth, the value of the stock will be higher for each year. The total return as well as the distribution between dividend yield and capital gains yield will remain the same for the duration of the supernormal growth period.

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d. What will TTC's dividend and capital gains yields be once its period of supernormal growth ends? (Hint: These values will be the same regardless of whether you examine the case of 2 or 5 years of supernormal growth; the calculations are very easy.) Round your answers to two decimal places.

[illegible]

Control system used

d. Of what interest to investors is the changing relationship between dividend and capital gains yields over time?

- I. Some investors need cash dividends, while others would prefer growth. Also, investors must pay taxes each year on the dividends received during the year, while taxes on the capital gain can be delayed until the gain is actually realized.
- II. Some investors need cash dividends, while others would prefer growth. Also, investors must pay taxes each year on the capital gain during the year, while taxes on the dividends can be delayed until the stock is sold.
- III. It is of no interest to investors whether they receive dividend income or capital gains income, since both types of income are always taxed at the same rate.
- IV. It is of no interest to investors whether they receive dividend income or capital gains income, since taxes on both types of income must be paid in the current year.
- V. It is of no interest to investors whether they receive dividend income or capital gains income, since taxes on both types of income can be delayed until the stock is sold.

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Across Intellectual Property Graeme W. Austin, Andrew F. Christie, Andrew T. Kenyon, Megan Richardson, 2020-03-12 Using as a starting point the work of internationally renowned Australian scholar Sam Ricketson whose contributions to intellectual property IP law and practice have been extensive and richly diverse this volume examines topical and fundamental issues from across IP law With authors from the US UK Europe Asia Australia and New Zealand the book is structured in four parts which move across IP regimes jurisdictions disciplines and professions addressing issues that include what exactly is protected by IP regimes regime differences overlaps and transplants copyright authorship and artificial intelligence internationalization of IP through public and private international law IP intersections with historical and empirical research human rights privacy personality and cultural identity IP scholars and universities and the influence of treatises and textbooks This work should be read by anyone interested in understanding the central issues in the evolving field of IP law

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