
UST - Uniform State Test question with complete solution 2023

From the first implementation of the licensing requirements of the SAFE Act up through March 31, 2013, becoming a state licensed mortgage loan originator required the applicant to take at least two examinations - correct answer National Exam and State exam

The Conference of State Bank Supervisors (CSBS), the American Association of Residential Mortgage Regulators (AARMR) and NMLS began working toward a revision to the system whereby - correct answer one test could cover both the national and the state licensing exams at least for many states

Revision to test announced Jan. 2013 with an effective date of - correct answer April 2013

Exam was 100 questions with 90 scored. Currently - correct answer 125 questions with 15 scored

Exam was developed by the CSBs - correct answer in 2008

UST - correct answer Uniform State Test

Since 2019 - correct answer All states have adopted the UST

Many states have a separate test covering - correct answer state laws and regulations

As of today how many states require a separate state MLO licensing exam?

- a. 0
- b. 2
- c. 5
- d. 10 - correct answer A

Quizes For Uniform State Test Study Guide

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