

PERSONAL FINANCE Unit Test

MIDDLE & HIGH SCHOOL



Personal Finance Assessment

1. _____ became President of the United States after Abraham Lincoln was assassinated.
- Woodrow Wilson
 - Theodore Roosevelt
 - William McKinley
 - James D. Cox

2. What was the outcome of passing the 19th Amendment to the U.S. Constitution in 1920?

- Women could vote
- Prohibition was established
- Women became citizens
- Prohibition was ended in the United States

3. What was the purpose of passing the 18th Amendment to the U.S. Constitution in 1919?

- Prohibition was ended
- Prohibition was established
- Prohibition was ended in the United States
- Prohibition was established in the United States

4. "The right of citizens of the United States to vote shall not be denied or restricted by the United States or by any State on account of race, color, or previous condition of servitude." Source: from the U.S. Constitution

- What was the purpose of passing the 15th Amendment to the U.S. Constitution in 1901?

- To grant women the right to a fair education
- To grant black men the right to vote
- To grant the states the right to regulate interstate commerce
- To give the states the right to regulate interstate commerce

Personal Finance Assessment

Answer Key

1. What is an example of wise financial planning for the future?

- Take charge and learn to use credit wisely
- Get credit and offer the new state to pay for it
- Get credit and learn to use it wisely
- Get credit and learn to use it wisely

2. Joseph's parents are planning for their retirement, a time when they will stop working.

Why is planning important for Joseph's parents?

- They can get a credit card
- They can learn to use credit
- They can learn to use credit
- They can learn to use credit

3. Complete the table with each month of the school year. Use the table below to answer the questions.

Month	Amount
January	\$100.00
February	\$100.00
March	\$100.00
April	\$100.00
May	\$100.00
June	\$100.00
July	\$100.00
August	\$100.00
September	\$100.00
October	\$100.00
November	\$100.00
December	\$100.00

What activity shows up the most often in the table? (Circle the activity that shows up the most often.)

- TV
- Food
- Gas
- Gas

Personal Finance 10 Edition Test

Clifford Lane



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