ESSENTIAL SAMPLE CHART OF ACCOUNTS FOR CONSTRUCTION COMPANIES

Account Code	Account Name
	Assets
1000	Cash
1010	Accounts Receivable
1020	Inventory
1030	Prepaid Expenses
1040	Land
1050	Buildings
1060	Construction Equipment
Liabi	lities and Equity
2000	Accounts Payable
2010	Accrued Expenses
2020	Short-term Loans
2030	Long-term Loans
2040	Capital Stock
2050	Retained Earnings
	Revenue
3000	Project Income
3010	Contract Revenue
3020	Service Income
3030	Other Income
	Expenses
4000	Labor Cost
4010	Materials and Supplies
4020	Subcontractor Cost
4030	Rent and Utilities
4040	Insurance
4050	Depreciation
4060	Repairs and Maintenance
4070	Travel and Entertainment
4080	Marketing and Advertising
4090	Professional Fees
4100	Interest Expense
4110	Taxes and Licenses
4120	Miscellaneous Expenses

Sample Chart Of Accounts For Building Industry

SJ Ball

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including those special to utility contractors road builders home construction home builders real estate developers commercial construction residential construction and more The book includes work programs practice aids checklists and Brilliant Book-keeping Martin Quinn, 2012-07-09 Successful financial management starts with effective book keeping Whether you run a business are self employed or simply want to get to grips with your personal finances Brilliant Book keeping will ensure your accounts are as efficient and profitable as they should be Thisbook will show you how to keep accurate and complete financial records You ll never fear a tax audit again Packed with practical step by step advice to guarantee your accounts will always be in great shape **QuickBooks 2010: The Missing Manual Bonnie** Biafore, 2009-10-22 QuickBooks 2010 has impressive features like financial and tax reporting invoicing payroll time and mileage tracking and online banking So how do you avoid spending more time learning the software than using it This Missing Manual takes you beyond QuickBooks help resources you not only learn how the program works but why and when to use specific features You also get basic accounting advice so that everything makes sense QuickBooks can handle many of the financial tasks small companies face QuickBooks 2010 The Missing Manual helps you handle QuickBooks with easy step by step instructions Set up your QuickBooks files and preferences to fit your company Track inventory control spending run a payroll and manage income Follow the money all the way from customer invoices to year end tasks Export key snapshots in the convenient new Report Center Streamline your workflow with the new Online Banking Center Build and monitor budgets to keep your company financially fit Share information with your accountant quickly and easily QuickBooks 2010 The Missing Manual covers only QuickBooks 2010 for Windows Integrated Cost and Schedule Control for Construction Projects Frederick W. Mueller, 2012-12-06 Management and administrative processes within the construction industry have been undergoing major changes in the last several decades These changes have involved significant adjustments in management science and manage ment techniques brought about by the need for contemporary valid information with which to manage the construction process In short management in the construction industry is changing significantly change will continue at an accelerated pace at least through the next decade The responses required of construction industry management are now resulting in a movement away from an entrepreneurial management style to professional management tech niques and procedures THE COMPELLING ECONOMIC ISSUES The issues forcing these changes are economic The rising costs of construction and of money are forcing the buyers of construction services to be more demanding Their demands are for more construction economies more production and more productivity than at any time in the past Nowhere has this been more evident than in the Business Roundtable on construction and in the response of the construction industry to it To be successfully responsive management in the construction industry will be required to use the best project management methods available for cost control schedule control and for financial and accounting controls But responsive professional management can survive and will flourish within this more demanding eco nomic environment Running a Successful

Construction Company David Gerstel, 2002-11-01 Are you a builder looking to transition your hands on skills into a successful construction company Running a Successful Construction Company by David Gerstel is your essential guide to navigating the complexities of running a construction business Drawing on decades of experience in both remodeling and new construction Gerstel demystifies the everyday challenges contractors face making it easier for you to thrive in the industry Whether you re just starting or looking to enhance your existing operations Running a Successful Construction Company is acknowledged as the leading resource in its field Equip yourself with the knowledge and skills necessary to take your construction business to the next level Key Features Comprehensive Insights Gain a deep understanding of the essential elements of running a construction business from finance and legal considerations to managing projects and client relationships Real World Solutions Written by a builder for builders this book addresses the unique challenges you ll encounter providing practical strategies and tips that you can implement immediately Visual Guidance Featuring 50 color photos and drawings the book offers visual aids to reinforce key concepts and inspire your business practices Proven Techniques Learn from the experiences of a highly respected and successful construction operator who has built a thriving business Gerstel shares his best practices for effective project management cost control and customer satisfaction

Financial Management and Accounting Fundamentals for Construction Daniel W. Halpin, Bolivar A. Senior, 2011-09-09 TECHNOLOGY ENGINEERING CIVIL SUCCESSFUL FINANCIAL MANAGEMENT IN THE CONSTRUCTION INDUSTRY BEGINS WITH THIS HANDS ON GUIDE While construction professionals are skilled in the technical side of their work they often find the financial management aspect of the business daunting Financial Management and Accounting Fundamentals for Construction will help you better understand and navigate the financial decisions that are part of every construction project This book is a compact summary of the basic financial skills that a construction professional must have to be successful in the management of a construction company and its projects Its topics address many of the questions that any construction administrator will face such as How to organize and use a company s financial reports What amount of cash must be made available to the contractor to complete a project Why the early payment of supplier invoices can enhance profitability How to quantify the time value of money in financial decisions What tax amount is owed by a company and how it impacts the bottom line How to control project costs What financial sources are available to a construction contractor for capital expansion In this text you will learn about accounting fundamentals project related financial matters and company level financial issues three factors that are key to your career success An ideal reference for students of construction management and engineering as well as professionals who need a quick refresher when dealing with cost control analysis and other financial issues this text also offers Easy to understand coverage of financial concepts specific to the construction industry including business taxation project control engineering economy and financial forecasting Numerous worked examples plus end of chapter review questions and exercises Helpful appendices that present the

structure of a typical chart of accounts the flow of transactions through a construction accounting system and tables required for computing interest and the time value of money PAIS Bulletin .1922 Bulletin of the Public Affairs Information Service Public Affairs Information Service, 1927 The Secrets to Construction Business Success Thomas C. Schleifer, Mounir El Asmar, 2021-12-12 With a daunting industry wide business failure rate construction professionals need to manage risk and finances as effectively as they manage projects and people The Secrets to Construction Business Success empowers contractors and other professionals to defy the long odds threatening their stability growth and very survival Drawing on the authors more than eight decades of combined experience turning around failing firms this book provides a masterclass in structuring managing and future proofing a construction business Chapters on measuring and responding to dips in revenue equip executives to recognize and respond to the warning signs of financial distress while chapters on succession planning ensure that organizations survive their founders departures Sample documents and tools developed for the authors consulting practice offer field tested solutions to organizational structure forecasting and accounting challenges A steady source of guidance in an industry with few constants The Secrets to Construction Business Success makes an invaluable addition to any industry leader s library Public Affairs Information Service Bulletin ,1922 Building <u>Information Modeling</u> Dana K. Smith, Michael Tardif, 2009-04-13 The optimal approach to design build operate and maintain buildings With this strategic guide to building information modeling BIM you ll learn how to implement this new technology as part of a comprehensive systems approach to the design construction management operation maintenance and use of buildings The authors among the leading experts and pioneers in BIM show you how BIM supports more streamlined integrated and efficient business processes throughout the life cycle of buildings from their initial conception through their eventual retirement or reuse The result is better quality buildings lower construction and operating costs shorter project turnaround times and a higher quality of building information to support better business decisions Moreover they set forth a plan for incorporating BIM into every organization s existing workflows enabling you to take full advantage of all the benefits that BIM offers Everything you need to implement a BIM approach is set forth in detail including The business case for BIM demonstrating how it can improve collaboration facilitate better design and construction optimize workflow and help reduce risk Guidance for meeting the challenges of BIM such as an entrenched business culture the proliferation of BIM tools and the uneven rates of BIM adoption The big picture view showing how your organization can work with business partners and fit into the building life cycle in a BIM enabled industry Throughout the book sample documents and figures help you better understand the principles of BIM and how it works in practice In addition first hand accounts show you exactly how adopters of BIM have gained a competitive edge Architects engineers constructors building owners and facility managers can turn to this book to realize the full potential of BIM and radically improve the way buildings are designed built operated and maintained **Peachtree For Dummies** Elaine Marmel, Diane Koers, 2011-03-01 Not feeling too peachy about

computerizing your accounting system Relax Peachtree For Dummies 3rd Edition will show you how to set up your company in Peachtree and then use it to pay bills invoice customers pay employees produce financial reports and more You ll quickly discover how Peachtree can save you time effort and money so that you no longer have to do your accounting by hand or pay someone else to do it for you Publishing to coincide with the latest release of Peachtree this third edition is revised to cover the newest updates and enhancements made to the most recent version of Peachtree Veteran authors Elaine Marmel and Diane Koers break down the capabilities of Peachtree Premium Accounting from building an effective chart of accounts to customizing forms and modifying reports to setting up default information that will save you time down the line You ll also discover how to Work with purchase orders Sell products and services Generate invoices Track project costs Produce income statements Back up and restore data Balance accounts Manage inventory Handle customer prepayments Pay for purchase orders with a credit card Keep your account information safe Packed with examples of everyday real life situations Peachtree For Dummies 3rd Edition is the reference you need so that you can put Peachtree to work for you and get the job done quickly and correctly Computerised Accounting Applications: UBS Accounting, AutoCount, SQL Accounting (5 in 1 eBooks) AMC College, 2023-01-01 This eBook consists of 5 titles Computerised Accounting UBS Accounting Level 1 Computerised Accounting UBS Accounting Level 2 Computerised Accounting AutoCount Level 1 Computerised Accounting AutoCount Level 2 Computerised Accounting SOL Accounting **AutoCount Accounting Guide Book (2 in 1 eBooks)** AMC College, 2023-01-01 This eBook consists of 2 titles Computerised Accounting AutoCount Level 1 Computerised Accounting AutoCount Level 2 Computerised Accounting (AutoCount) Level 1 AMC College, 2022-11-01 AutoCount Cloud Accounting is a software that supported by cloud storage to manage business accounts It is a tool to manage business data analyze business performance share business information and help make informed business decisions OuickBooks 2014 on Demand Gail Perry CPA, Michelle Long, 2014-04-11 Need answers quickly QuickBooks 2014 on Demand provides those answers in a visual step by step format We will show you exactly what to do through lots of full color illustrations and easy to follow instructions Numbered Steps guide you through each task See Also points you to related information in the book Did You Know alerts you to tips and techniques Illustrations with matching steps Tasks are presented on one or two pages Inside the Book Learn everything you need to know to quickly start using your QuickBooks financial software Produce and customize reports that show exactly how your company is doing Schedule transactions so you ll never forget a due date again Bill time and expenses directly to customers Use the new QuickBooks features for 2014 including Income Tracker Bank Feeds and Rules Create and use a budget Reconcile your bank account to the penny without waiting for the bank statement to come in the mail Keep detailed records of fixed asset acquisitions Send customized mailings to your customers and vendors Learn tips and shortcuts to help make your QuickBooks experience more efficient and to customize your program to fit your style Process transactions the right way by following the accounting rules interspersed throughout the book Includes

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