

Submission Date: 9 January 2022 (Sunday – Before 5pm)**QUESTION 1**

A retailer sold a calculator for RM53 each. If the markup was 20% based on selling price, find the cost for ten calculators.

$$SP = 53 \qquad M = 0.2SP = 0.2(53) = 10.60$$

$$\begin{aligned} SP &= C + M \\ 53 &= C + 10.60 \\ C &= 53 - 10.60 \\ C &= \text{RM } 42.40 \end{aligned}$$

$$\text{Cost for 10 calculators} = 42.40(10) = \text{RM}424$$

QUESTION 2

The markdown percent of an air fryer is 35%. If the new retail price is RM432, find the old retail price.

$$MD = 0.35R_o \qquad R_N = 432$$

$$\begin{aligned} MD &= R_o - R_N \\ 0.35R_o &= R_o - 432 \\ 0.35R_o - R_o &= -432 \\ -0.65R_o &= -432 \\ R_o &= \frac{-432}{-0.65} \\ R_o &= \text{RM } 664.62 \end{aligned}$$

QUESTION 3

Zafiq bought 20 units of hard disk at RM4600 and sold the hard disk for RM270 each. Find:

- a) The amount of markup for each unit.

$$SP = 270 \qquad C = 4600/20 = 230 \text{ (each)}$$

$$\begin{aligned} SP &= C + M \\ 270 &= 230 + M \\ M &= 270 - 230 \\ M &= \text{RM } 40 \end{aligned}$$

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CH Cherryholmes

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