

Name: _____

Score: _____

7 True/False questions

Definition

A residential survey gives you the accurate measurements of a property by determining the correct boundary lines.

It ensures that the land you buy is correctly measured and defined for registration with local government offices.

Term

Survey

1 of 20

☒ True

☐ False

Definition

Using a Realtor or an apartment broker. A real-estate agent or Realtor acts as an intermediary between sellers and buyers and sometimes between owners and renters.

Term

closing costs or fees

2 of 20

☐ True

☒ False

Definition

You are responsible for repairs.

You need to pay more up-front costs.

You may need to make a large down payment.

You need to pay property taxes and buy homeowners insurance.

Buying may not be cost-effective if you don't plan to stay long.

Term

Disadvantages of Buying

3 of 20

☐ True

☒ False

Quizlet Renting Vs Owning Quiz Answers

Wenbin Ji



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