

8.1 Exponential Growth and Decay

8.2 Exponential Decay

$$y = a(1 \pm r)^t$$

∞ An exponential function involves the expression b^x , where the base b is a positive number other than 1.

∞ If $y = ab^x$ and $a > 0$ and $b > 1$, then the equation represents

exponential growth

∞ If $y = ab^x$ and $a > 0$ and $0 < b < 1$, then the equation represents

exponential decay

∞ The general form of an exponential model is $y = a(1 \pm r)^t$, where a is the initial amount, r is the rate of growth or decay.

The quantity $(1 + r)$ is called the growth factor

while the quantity $(1 - r)$ is the decay factor

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