

## 8.1 Exponential Growth and Decay

### 8.2 Exponential Decay

$$y = a(1 \pm r)^t$$

∞ An exponential function involves the expression  $b^x$ , where the base  $b$  is a positive number other than 1.

∞ If  $y = ab^x$  and  $a > 0$  and  $b > 1$ , then the equation represents

exponential growth

∞ If  $y = ab^x$  and  $a > 0$  and  $0 < b < 1$ , then the equation represents

exponential decay

∞ The general form of an exponential model is  $y = a(1 \pm r)^t$ , where  $a$  is the initial amount,  $r$  is the rate of growth or decay. The quantity  $(1 + r)$  is called the growth factor while the quantity  $(1 - r)$  is the decay factor.

# Practice B 11 3 Exponential Growth And Decay

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