# CHAPTER TWO

# SMALL BUSINESS MANAGEMENT

# Contents

- 1. Concepts and definition of small business
- Economic social & political aspects of small business enterprise
  - Advantages of Going into Small Business
- Small Business Failure factors.
  2.3.1 Small business Problems in Ethiopia
- 4. Entrepreneurship and Business Enterprise Creation
- Opportunities in contemporary business Environment
- Role of Creativity and Innovation in Idea Generation

**Objectives** this chapter is meant to familiarize you with the basic concepts of small business management.

Thus, after going through this lesson you should be able to:

- Understand general concepts of small business
- Write social and economic contribution of small business enterprise.
- Identify small business failure factors
- Integrate the knowledge necessary to establish a small business venture.
- Scan the business terms of the entrepreneurial environment in opportunities and

# Nentrepreneurship And Business Management Guide

**A Gutmann** 

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