

Problem 9-12 NPV versus IRR [LO1, 5]

Bruin, Inc., has identified the following two mutually exclusive projects:

Year	Cash Flow (A)	Cash Flow (B)
0	-\$29,400	-\$29,400
1	14,800	4,500
2	12,700	10,000
3	9,400	15,600
4	5,300	17,200

a-1 What is the IRR for each of these projects? (Do not round intermediate calculations and enter your answers as a percent rounded to 2 decimal places, e.g., 32.16.)

Project A	19.47	%
Project B	17.94	%

a-2 Using the IRR decision rule, which project should the company accept?

☐ Project A

☐ Project B

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LL Leslie



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Table of Contents Npv Irr Problem Solutions

1. Understanding the eBook Npv Irr Problem Solutions
 - The Rise of Digital Reading Npv Irr Problem Solutions
 - Advantages of eBooks Over Traditional Books
2. Identifying Npv Irr Problem Solutions
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Npv Irr Problem Solutions
 - User-Friendly Interface
4. Exploring eBook Recommendations from Npv Irr Problem Solutions
 - Personalized Recommendations
 - Npv Irr Problem Solutions User Reviews and Ratings
 - Npv Irr Problem Solutions and Bestseller Lists
5. Accessing Npv Irr Problem Solutions Free and Paid eBooks
 - Npv Irr Problem Solutions Public Domain eBooks
 - Npv Irr Problem Solutions eBook Subscription Services
 - Npv Irr Problem Solutions Budget-Friendly Options
6. Navigating Npv Irr Problem Solutions eBook Formats

- ePub, PDF, MOBI, and More
- Npv Irr Problem Solutions Compatibility with Devices
- Npv Irr Problem Solutions Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Npv Irr Problem Solutions
 - Highlighting and Note-Taking Npv Irr Problem Solutions
 - Interactive Elements Npv Irr Problem Solutions
- 8. Staying Engaged with Npv Irr Problem Solutions
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Npv Irr Problem Solutions
- 9. Balancing eBooks and Physical Books Npv Irr Problem Solutions
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Npv Irr Problem Solutions
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Npv Irr Problem Solutions
 - Setting Reading Goals Npv Irr Problem Solutions
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Npv Irr Problem Solutions
 - Fact-Checking eBook Content of Npv Irr Problem Solutions
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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