

2009 Intermediate Macroeconomics Final Exam Study Guide

At least 70 percent of your exam will come off of this sheet. Watch for edits as we go along.

Please practice drawing big graphs and labeling all your axes.

Label all Z curves to reflect that investment depends on the interest rate, for example,

$$Z = C + I(i) + G$$

1. Graphically derive two points on the IS curve and connect the dots. What do points along the IS represent?
Begin with new graphs and illustrate the effect of an increase in $G = \$X$.
Why is IS downward sloping?
2. Derive two points on the LM curve and connect the dots. What do points along an LM curve represent?
Begin with new graphs and illustrate the effect of an increase in M .
Why is LM downward sloping?
3. Graph just the IS and LM together and indicate your equilibrium.
Illustrate the effect of an increase in $G = \$X$.
In words, compare the resultant change in equilibrium Y with the change predicted in question #1.
Explain the difference.
4. Graph just the IS and LM together and indicate your equilibrium.
Illustrate the effect of an increase in M .
In words, compare the resultant change in equilibrium i with the change predicted in question #2.
Explain the difference.
5. Graph the wage setting and price setting relationships and label the equilibrium values. Start with our theories for wage determination and price determination, and derive the equations that are in your graph.
6. State the fullest equation for AS. Graph the AS including the labels for the "anchor." What do points along the AS represent? Explain the positive slope.
7. Graphically derive two points on AD and connect the dots. What do points along AD represent? Explain the downward slope of AD in terms of the interaction of the goods and financial markets.
Begin with new graphs and demonstrate how an increase in G affects AD.
Begin with new graphs and demonstrate how an increase in M affects AD.
8. Graph just the AS and AD together. Graph point A to illustrate that the short run equilibrium Y need not necessarily be at the medium run equilibrium Y .
Illustrate and explain the adjustment to the medium run equilibrium.
9. Graph the goods market, the financial market, IS/LM, and AD/AS illustrating a common equilibrium at Y_e and P_e .
Show the short run effects in all panels of an increase in M , making clear your final values of all variables.
In words compare the resultant change in equilibrium i with the change predicted in questions #2 and 4.
Explain the difference.
10. Graph the goods market, the financial market, IS/LM, and AD/AS illustrating a common equilibrium at Y_e and P_e .
Show the short run effects in all panels of an increase in $G = \$X$, making clear your final values of all variables.
In words compare the resultant change in equilibrium Y with the change predicted in questions #1 and 3.
Explain the difference.

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TD Snyder



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coverage of long run economic growth the Taylor Rule and international economics The University of Virginia Record
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The Top Books of the Year Nyu Intermediate Macroeconomics Study Guide The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous compelling novels enthralling the hearts of readers worldwide. Lets delve into the realm of bestselling books, exploring the engaging narratives that have charmed audiences this year. The Must-Read : Colleen Hoover's "It Ends with Us" This touching tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. Uncover the Best : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This captivating historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Nyu Intermediate Macroeconomics Study Guide : Delia Owens "Where the Crawdads Sing" This mesmerizing coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens crafts a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These top-selling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Pape, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is an exceptional and gripping novel that will keep you speculating until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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