Educational & Fun

PERSONAL FINANCE QUIZ

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Personal Finance Quie

- 1. Without in a bookgot?"
- ati A list of financial goals.
- (b) A plan for spending and saving money
- 40 A type of hark account
- dti A credit card limit.
 - 2. What is the purpose of an emergency fund?
- all To save money for vacations.
- his To have cash on hand for daily expenses
- c) To cover unexpected expenses or emergencies
- d) To invest in the stock market:
- What is the difference between a debt card and a medit card?
 A debt card is linked to a bank accurant, while a credit card allows you to borrow reserve.
- b) A debit card has a higher interest rate than a credit card.
- c). A credit card-can be used for ordine purchases, while a debit card carnot.
- d) A debt card requires a PNL while a credit card requires a signature.
 - 4. Without doses APR stand for?"
- all Admiral Payment Bale.
- his Annual Persentage Flate:
- ch Average Personal Revenue:
- d) Average Principal Ratio.
 - S. What is the purpose of a credit score?
- a) To determine how much money you have seved.
- bij To calculate your income to-debt natio
- c) To assess your risk as a borrower
- d) To determine your eligibility for scholarships
- 8. Which of the following is considered a good practice for managing credit cards?
- a) Only making the minimum payment each month.
- by Using credit cards for all purchases to build credit
- c) Paying off the full balance each month.
- d) Mexing out the credit limit regularly

Multiple Choice 10 Questions

Perfect for classroom!

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Personal Finance Quiz Study Guide Answers

Puja Mehta

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