

Chapter 10: Forecasting Methods and Forecasting Results

Multiple-Choice Questions

Question 1

If a forecast is 85% accurate, that means that over 100 years the forecast is off by the following percentage:

- A. 15% error over 100 years is given from the highest error/100 years
- B. 15% high error is given from the highest error/100 years
- C. 15% low error is given from the highest error/100 years
- D. 15% error over 100 years is given from the highest error/100 years

Question 2

Which of the following is not a type of forecasting error? (Select all that apply.)

- A. Forecast error
- B. Forecast bias
- C. Forecast accuracy
- D. Forecast variance

Question 3

Which of the following is not a type of forecasting error? (Select all that apply.)

- A. Forecast error
- B. Forecast bias
- C. Forecast accuracy
- D. Forecast variance

Question 4

Which of the following is not a type of forecasting error? (Select all that apply.)

- A. Forecast error
- B. Forecast bias
- C. Forecast accuracy
- D. Forecast variance

Personal Finance Chapter 11 Investing Basics And Evaluating Bonds Test Answers

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