

Name: _____

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Economics Final Exam

1. Free products differ from economic products in that they are
 - a. Intangible
 - b. Not scarce
 - c. Scarce but not useful
 - d. Not transferable

2. A washing machine in a laundromat is classified as
 - a. An intangible good
 - b. A natural resource
 - c. A capital good
 - d. A consumer good

3. Which of the following is an advantage of establishing a partnership?
 - a. Limited life
 - b. Shared decision making
 - c. Unlimited liability
 - d. Decisions are made slowly

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Yan Bai



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