

FINANCIAL ACCOUNTING BASICS- QUESTIONS COMPILATION

1. In case of Bad debts recovered which account should be credited?

- a) Debtor Account**
- b) Creditor Account**
- c) Bad debts Recovered Account**
- d) Any One of the Above**

2. Contra Entries are those entries which are related to?

- a) Drawings**
- b) Bank Only**
- c) Cash only**
- d) Cash and Bank**

3. Purchase of Assets on Credit will be recorded under which of the following Subsidiary Book

- a) Purchase Book**
- b) Cash Book**
- c) Journal Proper**

Objective Questions On Accounting With Answer For Loksawa

Moses B. Carson



Objective Questions On Accounting With Answer For Loksawa:

The Enigmatic Realm of **Objective Questions On Accounting With Answer For Loksawa**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing in short supply of extraordinary. Within the captivating pages of **Objective Questions On Accounting With Answer For Loksawa** a literary masterpiece penned with a renowned author, readers embark on a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting impact on the hearts and minds of those who partake in its reading experience.

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