



Richard J. Maybury's U.S. & World **Early Warning Report**[™]

HENRY MADISON RESEARCH, INC.

SINCE 1982

Insights from "The
2,500-year old man"

Dear Reader,

March 2019

I suspect we are nearing the next boom in gold. On pages 2 to 5 you will find four reasons. The fourth, you aren't likely to find anywhere but here.

Why?

At bottom, my job is mostly to understand the connection between law and economics. I doubt there are more than fifty people in the world who specialize in it.

Millions study law, and even more millions, most of them investors, economics. But practically no one studies the connection between the two, or is even aware it exists.

The importance of this connection was described by Nobel economist Friedrich Hayek (Hi-ek). He probably did more work on the connection than anyone else. But his advice that it is crucial, and must be studied, has been almost totally ignored.

The foundation of an economic system, including the investment markets, is the legal system.

Hayek knew that when the foundation is decayed, nothing above it can be stable or secure.

These days, the entire world's legal systems are rotten to the core.

All are built on the assumption that humans can make up law. This is a socialist concept that goes back at least to the Roman Empire (45 BC to 476 AD).

Not the Roman Republic. The Republic (509 BC to 48 BC), which gave rise to the great Roman civilization (the Empire destroyed it) relied primarily on an early form of Common Law, or "Natural Law," in which made-up law was considered insane.

This conflict between Natural Law and made-up law is explained in my Uncle Eric book **WHAT-EVER HAPPENED TO JUSTICE?** which I consider the most important of the 11 Uncle Eric books. (\$80-509-5400 or go to Earlywarningreport.com. Then "Products.")

Briefly, Natural Law says right and wrong are built into human nature, part of our DNA. Right is the behaviors that work for us. Wrong is those working against us.

WHATEVER HAPPENED TO JUSTICE? explains that these essential behaviors can be expressed in 17 words: Do all you have agreed to do and, do not encroach on other persons or their property.

Under Natural Law, to be valid, any law or court decision must agree with these 17 words.

In one form or another, the 17 words go back at least 4,000 years, and are taught by all religions. I've never found an exception.

Made-up law is political. Whatever the lawmakers decide is right, or wrong, is right or wrong.

In democracies, the lawmaking privilege is owned by the majority. If the majority or their representatives decide to declare something right or wrong, then so be it. And, there is no limit to the laws the lawmakers can cook up. That's why the federal government alone has 300,000 laws, and the average American commits three felonies per day.¹ Felony means at least a year in prison.

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¹ "Criminal Code...." *WALL ST. JRN'L*, 14 Dec 11, p.8, and "Federal Police Ranks...." *WALL ST. JRN'L*, 17 Dec 11, p.1. **THREE FELONIES A DAY**, by Harvey A. Silverglate, Encounter

Books, 2009. GO DIRECTLY TO JAIL — THE CRIMINALIZATION OF ALMOST EVERYTHING, by Gene Healy, Cato Institute, 2004, p.21 & 24.

Richard Maybury Early Warning Report

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