Cost and Management Accounting-615A Multiple Choice Questions.

Basic objectives of cost accounting is	
A. tax compliance.	2000
B. financial audit.	
C. cost ascertainment.	
D. profit analysis.	
ANSWER: C	
2. Direct cost incurred can be identified with _	
A. each department.	
B. each unit of output.	
C. each month.	
D. each executive.	
ANSWER: B	
3. Overhead cost is the total of	ă.
A. all indirect costs.	
B. all direct costs.	
C. indirect and direct costs.	
D. all specific costs.	
ANSWER: A	
4. Imputed cost is a	
A. notional cost.	
B. real cost.	
C. normal cost.	
D. variable cost.	
ANSWER: A	
5. Operating costing is suitable for	
A. job order business.	
B. contractors.	
C. sugar industries.	
D. service industries.	
ANSWER: D	

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Richard Bailey

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