

PAPER 1

GRADE 5

TERM 4

ECONOMIC AND MANAGEMENT SCIENCE: ACCOUNTING

TOTAL: 70 MARKS

NAME AND SURAME:

STATE OF STREET

| CLASS: | | | | |
|----------|-------------|---------|------------------|-------------------|
| QUESTION | TOPIC | 80,090W | ELEARNER WARK | MCCERUTED MARK |
| - 1 | Definitions | | | |
| 2 | Anersk | 20 | | |
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| herela | acknowledge that I will alloke be all assemblation tubes algorithed before during the writing of my even (Subject's heries). |
| 24.00 | 6 |
| 1. | I will not have any abolitomic equipment in the priminent (cell phones, which matches and explorate). |
| | I will not course any damaghor during this exam in the south remain. |
| | I will be harred at all bries. |
| AND TOUR | a, as discussed with ma, will be homolowed and observed. |
| | Tigotion |

EXAM AGREEMMENT

QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-0) next to the question number (1,1,1-1,1,5).

| 1.1.1 | When a company purchases inventory on credit, which accounts are affected | | | |
|-------|---|--|--|--|
| | A | creditors control and bank. | | |
| | | creditors control and stationary | | |
| | 0 | creditors control trading stock | | |
| | D | only creditors control | | |
| 112 | The source document in the debtors journal will be a(n) | | | |
| | -A | sig | | |
| | | trail balance | | |
| | C | receipt | | |
| | D | invoice | | |
| 1.1.3 | Which of the following is an example of an asset. | | | |
| | A. | Sales | | |
| | 0 | Cesh | | |
| | 0 | Cost of sales | | |
| | D | Creditors | | |
| 114 | The | shows a company's revenues and expenses over a period of time? | | |
| | A. | balance sheet | | |
| | | income statement | | |
| | C | receipt. | | |
| | D | Invoice | | |
| 115 | In a trail halocor, sales will be recorded in the side. | | | |
| | A | left | | |
| | | debit | | |
| | C | credit | | |

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