

BC Non-Profit Housing Association

POLICY: Investment Policy Statement
TYPE: Financial
APPROVAL: Board of Directors
DATE REVISED: July 9, 2015
APPROVED:

Section I – Introduction

- 1.1 This statement of investment policy (the "Policy Statement") applies to the assets (the "Fund") accumulated by B.C. Non-Profit Housing Association ("Association") for the purpose of maintaining and preserving its ongoing business operations and financial contingencies.
- 1.2 The purpose of this Policy is to establish investment principles and guidelines appropriate for the purposes for which the Fund is maintained.
- 1.3 Any external investment manager (the "Manager") or other agent or advisor providing investment services for the Fund shall accept and adhere to this Policy.

Section II – Administration

- 2.1 The Board has delegated responsibility for the Fund management to the Finance Committee. The Finance Committee has the following responsibilities:
 - (a) Developing investment policy and amendments.
 - (b) Establishing investment management structure and selecting investment programs or managers.
 - (c) Monitoring investment results.
- 2.2 The activities of the Finance Committee will be reported to the Board by the Treasurer.
- 2.3 All investment decisions must consider BCNPHA's ownership position in Encasa Financial Inc. Notably, in addition to investment income, Encasa investments return revenue to BCNPHA through an additional fee arrangement, through equity dividends, and through increased value of the asset.

Section III – Fund Overview

- 3.1 It is the Association's responsibility to ensure that sufficient financial resources exist to properly service and maintain its ongoing business operations and financial contingencies.

Sample Policy And Procedure Manual For Non Profit

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Sample Policy And Procedure Manual For Non Profit Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has been apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Sample Policy And Procedure Manual For Non Profit**," published by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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