

OCR GCSE ECONOMICS PAPER 2

QUESTIONS WITH CORRECT

ANSWERS 2023\2024

What is economic growth? - ANSWER -Growth in GDP over time

What is GDP? - ANSWER -The total value added of goods and services produced in a country in a year

Formula for rate of growth - ANSWER -Rate of growth= $\frac{\text{change in GDP}}{\text{original GDP}} \times 100$

What is GDP per capita? - ANSWER -GDP divided by population

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Michael Seilmaier



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Economics Book 2 Both in the Mathematics Department Peter Smith, Peter Smith, 2015-06-26 This textbook has been fully revised for use with the new 2015 OCR Economics specification giving you up to date material that supports your teaching This book will enable students to Develop subject knowledge with topic by topic insight and advice from Peter Smith a senior lecturer in Economics and editor of Economic Review Demonstrate awareness of current issues in economics and build analytical and evaluative skills with brand new case studies Build their quantitative skills with worked examples Accurately explain key economic concepts and issues by learning the key terms throughout the text and in the end of section glossaries Prepare for exams with practice questions and activities throughout the book

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