

# Final Exam Study Guide

## Why Government?

- Thomas Hobbes
- state of nature
- social contract
- sovereign
- John Locke
- *tabula rasa*
- natural rights
  - life
  - liberty
  - property

## Who Rules?

- autocracy
- monarchy
- dictatorship
- democracy
  - direct democracy
  - representative democracy
- oligarchy
- theocracy
- anarchy

## Limiting Government

- constitution
- rule of law
- separation of power
- consent of the governed
- rights of the minority

## Rule of Law

- principles of the rule of law
  - see: common definitions
- factors that make up the rule of law
  - order and security
  - legitimacy
  - checks and balances
  - equal application of the law

- procedural fairness
- access to justice
- institutions of the rule of law
- arbitrary rule
- Anglo-Saxon legal traditions
- Roman legal traditions
- comparing the Rule of Law, nation by nation

## Economic Systems

- economic system
- scarcity
- three basic economic questions
  - What will we make?
  - How will we make it?
  - Who gets it?
- four factors of production
  - land
  - labor
  - capital
  - entrepreneurship
- traditional economies
- planned economies
  - socialism
  - communism
- market economies
  - capitalism
    - market
    - "invisible hand"
    - *laissez-faire*
    - self interest
- mixed economies

## Political Ideologies

- Liberalism
- Conservatism
- Liberal/Conservative Views on...
  - Abortion
  - Affirmative Action
  - Death Penalty
  - Economy

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**McGraw-Hill Education**



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