CHAPTER 4 TEST – Personal Finance **10/2015**

Multiple Choice

Identify the choice that best completes the statement or answers the question.

_____ 1. Luisa Perez had a balance of $541.82 in her checking account on January 7. On January 10 she wrote a check to Marty's Hair Salon for $27.19. What is her new balance?
a. $494.63 c. $514.63
b. $569.01 d. $27.19

_____ 2. Jamahl Jones earned $20.50 cutting grass, $16.50 babysitting, and $4.95 selling two baseball cards. He puts all but $10.00 in his checking account. What is his total deposit?
a. $41.95 c. $31.95
b. $31.50 d. $30.00

_____ 3. Lincoln Jefferson sold his motor scooter and received a check for two hundred eighty-one and $\frac{01}{100}$ dollars. What is the amount of the check written as a numeral?
a. $281.00 c. $281.01
b. $821.10 d. $218.10

_____ 4. The manager of Tony's Pizzeria deposited money in the restaurant's checking account at the end of the day. The deposit included 4 fifty-dollar bills, 9 twenty-dollar bills, 16 ten-dollar bills, 22 five-dollar bills, 16 one-dollar bills, 29 quarters, 14 dimes, 9 nickels, and 17 pennies. What was the total deposit?
a. $675.27 c. $678.27
b. $675.10 d. $698.27

_____ 5. Colleen McHugh wishes to deposit checks for $13.75, $92.08, and $8.21 into her account. She would like to receive $15.00 in cash. What is her total deposit?
a. $114.04 c. $115.94
b. $99.04 d. $99.54

_____ 6. Isaac Epstein received a bank statement showing the following amounts. What is his present balance?

Previous Balance	$131.02
Deposits	415.75
Checks	198.31
Service Charge	3.87
Interest	1.79
Present Balance	

a. $344.99 c. $354.12
b. $357.70 d. $346.38

_____ 7. Lourdes Ramirez deposits the following in her checking account: 3 ten-dollar bills, 6 five-dollar bills, 9 one-dollar bills, 9 quarters, 11 dimes, 2 nickels, 47 pennies, and a check for $19.76. What is her total deposit?
a. $72.68 c. $92.68
b. $92.21 d. $72.92

_____ 8. Catherine Hamilton owns a clothing boutique. She makes a deposit in her business checking account. She has checks for $103.42 and $146.43. She has cash consisting of 12 one-dollar bills, 10 five-dollar bills, 6 ten-dollar bills, and 20 twenty-dollar bills. What is Hamilton's total deposit?
a. $249.85 c. $522.00
b. $771.85 d. $411.85

_____ 9. Which of the following is the correct word form to write on a check for the amount $756.50?

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ML Morrison

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