

Name: \_\_\_\_\_

# Personal Finance Ch. 11 Test

- |                                                                                                                           |                |
|---------------------------------------------------------------------------------------------------------------------------|----------------|
| 1. A long-established practice that takes on the force of an unwritten law.                                               | A. Custom      |
| 2. All activities related to the production and distribution of goods and services in a geographic area.                  | B. Needs       |
| 3. Advertising intended to convince consumers to buy a specific good or service. Product                                  | C. Values      |
| 4. A specific consumer group in which the products are designed to appeal. Target                                         | D. Leader      |
| 5. Advertising intended to promote the image of a store, company or retail chain. Company                                 | E. Goods       |
| 6. Advertising intended to promote a general product group without regard to where these products are purchased. Industry | F. Wants       |
| 7. The practice of setting prices at uneven amounts rather than whole dollars to make them seem lower. Odd-Number         | G. Advertising |
| 8. Tells you how much it costs per ounce or other unit of measure. Unit                                                   | H. Advertising |
| 9. An item of merchandise marked down to an unusually low price, sometimes even below the store's cost. Loss              | I. Pricing     |
| 10. Is an expense that occurred in the past for which money was spent and cannot be recovered. Sunk                       | J. Advertising |
| 11. Getting something in return for giving up something else.                                                             | K. Economy     |
| 12. Is the value of your next best choice - what you are giving up. Opportunity                                           | L. Preferences |
| 13. Items of necessary for maintaining physical life. Basic                                                               | M. Trade-Off   |
| 14. Items beyond basic needs that add to your quality of life. Life-Enhancing                                             | N. Innovations |
| 15. Your likes and dislikes. Personal                                                                                     | O. Pricing     |
| 16. Ideals and values that are important to society as a whole. Collective                                                | P. Cost        |
| 17. New ideas, products, or services that bring about changes in the way we live.                                         | Q. Market      |
| 18. The goods and services provided by government to its citizens. Public                                                 | R. Cost        |

# Personal Finance Chapter 11 Quiz

**Jicheng Xie**



## **Personal Finance Chapter 11 Quiz:**

## **Personal Finance Chapter 11 Quiz** Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the energy of words has been evident than ever. They have the capability to inspire, provoke, and ignite change. Such is the essence of the book **Personal Finance Chapter 11 Quiz**, a literary masterpiece that delves deep into the significance of words and their affect our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book's key themes, examine its writing style, and analyze its overall effect on readers.

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