

Personal Finance Chapter 2 Exam Questions with Correct Answers

Money management refers to

- A. Preparing personal financial statements.
- B. Day-to-day financial activities.
- C. Trade-offs that occur with financial decisions.
- D. Storing financial records for easy access.
- E. Spending money on current living expenses. - Answer-b

Which of the following is NOT a component of money management?

- A. Storing personal financial records to document business transactions and legal matters.
- B. Creating personal financial statements to measure and assess financial position and progress.
- C. Creating a budget.
- D. None of these are components of money management.
- E. - Answer-e

Storing personal financial records, creating personal financial statements, and creating a budget are all components of money management. - Answer-e

A home file should be used for storing

- A. All financial documents and records.
- B. Financial records for current needs.
- C. Documents that require maximum security.
- D. Obsolete financial documents.
- E. Records that are difficult to replace. - Answer-b

Which of the following financial documents would most likely be stored in a safe deposit box?

- A. W-2 forms
- B. Personal financial statements
- C. Warranties
- D. Marriage certificates
- E. Checking account statements - Answer-d

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Personal Finance Vickie L. Bajtelsmit, 2019-10-22 *Personal Finance* 2nd Edition offers essential skills and knowledge that will set students on the road to lifelong financial wellness. By focusing on real world decision making, Bajtelsmit engages a diverse student population by helping them make personal connections that can immediately impact their current financial situations. Using a conversational writing style, relatable examples and up to date coverage on important topics like student debt, students gain the knowledge they need to avoid early financial mistakes. By the end of the course, students have identified their goals and developed the problem solving skills they need to build on as they progress to the next stages of life.

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Personal Finance Jack R. Kapoor, Les Dlabay, Robert J. Hughes, 1998-09 **The Complete Idiot's Guide to Personal Finance in Your 20s and 30s** Sarah Young Fisher, Susan Shelly, 2002. Provides information on credit histories, budgeting, borrowing, banking, investing, and avoiding common financial mistakes.

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