

# CONSTRUCTION COMPANY'S CHART OF ACCOUNTS

## A STRUCTURED FINANCIAL FRAMEWORK

Asset Accounts	Account Number
Current Assets	1000
Cash	1010
Accounts Receivable	1020
Inventory	1030
Prepaid Expenses	1040
Other Current Assets	1050
Fixed Assets	1100
Land	1110
Building	1120
Vehicles	1130
Machinery	1140
Furniture	1150
Accumulated Depreciation	1160
Intangible Assets	1200
Patents	1210
Trademarks	1220
Copyrights	1230
Goodwill	1240
Other Assets	1300
Long-term Investments	1310
Deferred Tax Assets	1320
Other Miscellaneous Assets	1330
Liability Accounts	Account Number
Current Liabilities	2000
Accounts Payable	2010
Accrued Expenses	2020
Short-term Loans	2030
Taxes Payable	2040
Unearned Revenue	2050
Long-term Liabilities	2100
Bank Loans	2110
Mortgages	2120
Long-term Debts	2130
Deferred Tax Liabilities	2140
Pension Obligations	2150
Other Liabilities and Provisions	2200
Deposits	2210
Accrued Liabilities	2220
Other Miscellaneous Liabilities	2230
Equity Accounts	Account Number
Shareholder's Equity	3000
Capital	3010
Retained Earnings	3020
Common Stock	3030
Preferred Stock	3040
Dividends	3050
Income Accounts	Account Number
Operating Revenues	4000
Sales	4010
Service Revenue	4020
Rental Income	4030
Other Revenues	4100
Interest Income	4110
Gain on Sale of Assets	4120
Miscellaneous Income	4130
Expense Accounts	Account Number
Cost of Goods Sold	5000
Direct Labor Expenses	5010
Direct Material Costs	5020
Subcontractor Expenses	5030
Equipment and Vehicle Costs	5040
Indirect Labor Expenses	5050
Utilities	5060
Selling, General, and Administrative Expenses	5100
Salaries and Wages	5110
Rent and Lease Expenses	5120
Marketing and Advertising Expenses	5130
Professional Fees	5140
Travel and Entertainment Expenses	5150
Insurance	5160
Office Supplies	5170
Depreciation and Amortization	5180
Other Expenses	5200
Interest Expense	5210
Bad Debts	5220
Loss on Sale of Assets	5230
Miscellaneous Expenses	5240

# Sample Chart Of Accounts Of Contracting Company

**Len Holm**



## **Sample Chart Of Accounts Of Contracting Company:**

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*Contractor's Guide to QuickBooks Pro 2003* Karen Mitchell, Craig Savage, Jim Erwin, 2003 Easily master QuickBooks Pro 2003 and quickly learn how to generate reports to help you analyze your company s progress Includes a FREE CD ROM with preconfigured construction company files for QuickBooks Pro including one for Canada Just drag the company file onto your hard drive and then fill it in with your vendors subs and customers Also included is a complete estimating program with a cost database to help you estimate your jobs and a unique translation tool to transfer the estimate to QuickBooks Pro for job costing Includes 40 FREE construction forms

*QuickBooks 2008* Bonnie Biafore, 2008-01-16 Explains how to use QuickBooks to set up and manage bookkeeping systems track invoices pay bills manage payroll generate reports and determine job costs

*QuickBooks 2009: The Missing Manual* Bonnie Biafore, 2008-10-31 QuickBooks 2009 has impressive features like financial and tax reporting invoicing payroll time and mileage tracking and online banking So how do you avoid spending more time learning the software than using it This Missing Manual takes you beyond QuickBooks help resources you not only learn how the program works but why and when to use specific features You also get basic accounting advice so that everything makes sense QuickBooks can handle many of the financial tasks small companies face QuickBooks 2009 The Missing Manual helps you handle QuickBooks with easy step by step instructions With this book you will Get more out of QuickBooks whether you re a beginner or an old pro Learn how QuickBooks can help you boost sales control spending and save on taxes Set up and manage your files to fit your company s specific needs Use QuickBooks reports to evaluate every aspect of your enterprise Follow the money all the way from customer invoices to year end tasks Discover new timesaving features like like better multi user performance a homepage dashboard revamped online banking Build budgets and plan for the future to make your business more successful

*QuickBooks 2009 The Missing Manual* covers only QuickBooks 2009 for Windows

*Construction Guide* Eric P. Wallace, 2008 Construction Guide provides CPAs with guidance on the accounting auditing and reporting that are particular to the construction industry In addition it provides CPAs with guidance on engagements for a wide range of situations

including those special to utility contractors road builders home construction home builders real estate developers commercial construction residential construction and more The book includes work programs practice aids checklists and sample reports

**The Secrets to Construction Business Success** Thomas C. Schleifer, Mounir El Asmar, 2021-12-12 With a daunting industry wide business failure rate construction professionals need to manage risk and finances as effectively as they manage projects and people The Secrets to Construction Business Success empowers contractors and other professionals to defy the long odds threatening their stability growth and very survival Drawing on the authors more than eight decades of combined experience turning around failing firms this book provides a masterclass in structuring managing and futureproofing a construction business Chapters on measuring and responding to dips in revenue equip executives to recognize and respond to the warning signs of financial distress while chapters on succession planning ensure that organizations survive their founders departures Sample documents and tools developed for the authors consulting practice offer field tested solutions to organizational structure forecasting and accounting challenges A steady source of guidance in an industry with few constants The Secrets to Construction Business Success makes an invaluable addition to any industry leader's library

**Learning QuickBooks Step-by-Step - QuickBooks Fundamentals - Version 2006** Sleeter Group, Incorporated, The, 2006-08

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Daniel W. Halpin, Bolivar A. Senior, Gunnar Lucko, 2017-08-07 It is often said that the construction professional has to be a jack of all trades and master of all. This text covers a wide range of subjects reflecting the breadth of knowledge needed to understand the dynamics of this large and complex industry. This edition includes updated chapters on planning and scheduling, a new chapter addressing linear scheduling methods, material regarding the historical background of construction as a profession, and includes an Instructor Resource of solutions to the end of chapter review exercises. This text has become a standard course text at many universities. The first four editions have enjoyed wide success as an introductory treatment of the subjects which are critical to success in the construction industry. This fifth edition preserves the features that have been most appreciated by its users throughout the years and adds suggestions provided by instructors and students through formal surveys and informal feedback to the authors.

**Brilliant Book-keeping** Martin Quinn, 2012-07-09 Successful financial management starts with effective book keeping. Whether you run a business, are self-employed, or simply want to get to grips with your personal finances, Brilliant Book-keeping will ensure your accounts are as efficient and profitable as they should be. This book will show you how to keep accurate and complete financial records. You'll never fear a tax audit again. Packed with practical step-by-step advice to guarantee your accounts will always be in great shape.

**Learning QuickBooks Step-by-Step - QuickBooks Complete - Version 2005** Sleeter Group, Incorporated, The, 2005-10

**QuickBooks 2016** Bonnie Biafore, 2015 Annotation Helping you select the best fit for your company from Intuit's QuickBooks line of financial management software, this work also shows you how to tweak and tailor it to your company's needs so you can manage your finances more effectively and efficiently than ever before.

**QuickBooks 2015** Bonnie Biafore, 2014 How can you make your bookkeeping workflow smoother and faster? Simple. With this Missing Manual, you're in control. You get step-by-step instructions on how and when to use specific features along with basic bookkeeping and accounting advice to guide you through the learning process. Discover new and improved features like the Insights dashboard and easy report commenting. You'll soon see why this book is the Official Intuit Guide to QuickBooks 2015. The important stuff you need to know. Get started fast. Quickly set up accounts, customers, jobs, and invoice items. Follow the money. Track everything from billable and unbillable time and expenses to income and profit. Keep your company financially fit. Examine budgets and actual spending, income, inventory, assets, and liabilities. Gain insights. Open a new dashboard that highlights your company's financial activity and status the moment you log in. Spend less time on bookkeeping. Create and reuse bills, invoices, sales receipts, and timesheets. Find key info. Use QuickBooks Search and Find features as well as the Vendor, Customer, Inventory, and Employee Centers.

**QuickBooks 2014** Bonnie Biafore, 2013 Explains how to use QuickBooks to set up and manage bookkeeping systems, track invoices, pay bills, manage payroll, generate reports, and determine job costs.

**Alpha Teach Yourself Bookkeeping in 24 Hours** Carol Costa, 2008-01-02 One day to bookkeeping success. Since many small businesses leave the all-important job of bookkeeping to someone on the staff with no training, there is a demand for this easy

authoritative how to on the subject Readers will find principles and procedures adapted to suit the needs of various types of business operations from retail to entertainment to financial institutions

**Cost Accounting and Financial Management for Construction Project Managers** Len Holm, 2018-09-03 Proper cost accounting and financial management are essential elements of any successful construction job and therefore make up essential skills for construction project managers and project engineers Many textbooks on the market focus on the theoretical principles of accounting and finance required for head office staff like the chief financial officer CFO of a construction firm This book s unique practical approach focuses on the activities of the construction management team including the project manager superintendent project engineer and jobsite cost engineers and cost accountants In short this book provides a seamless connection between cost accounting and construction project management from the construction management practitioner s perspective Following a complete accounting cycle from the original estimate through cost controls to financial close out the book makes use of one commercial construction project case study throughout It covers key topics like financial statements ratios cost control earned value equipment depreciation cash flow and pay requests But unlike other texts this book also covers additional financial responsibilities such as cost estimates change orders and project close out Also included are more advanced accounting and financial topics such as supply chain management activity based accounting lean construction techniques taxes and the developer s pro forma Each chapter contains review questions and applied exercises and the book is supplemented with an eResource with instructor manual estimates and schedules further cases and figures from the book This textbook is ideal for use in all cost accounting and financial management classes on both undergraduate and graduate level construction management or construction engineering programs

**Construction Business Management** Nick B. Ganaway, 2006 A basic guide only this book is intended to provide the reader with general information about construction business management based on the author s personal experience As such it is not intended as a replacement for professional advice

**QuickBooks 2013: The Missing Manual** Bonnie Biafore, 2012-10-19 The Official Intuit Guide to QuickBooks 2013 for Windows Your bookkeeping workflow will be smoother and faster with QuickBooks 2013 for Windows and as the program s Official Guide this Missing Manual puts you firmly in control You get step by step instructions on how and when to use specific features along with basic accounting advice to guide you through the learning process The important stuff you need to know Get started Set up your accounts customers jobs and invoice items quickly Follow the money Track everything from billable time and expenses to income and profit Keep your company financially fit Examine budgets and actual spending income inventory assets and liabilities Spend less time on bookkeeping Use QuickBooks to create and reuse bills invoices sales receipts and timesheets Find key info fast Rely on QuickBooks Search and Find features as well as the Vendor Customer Inventory and Employee Centers Exchange data with other programs Move data between QuickBooks Microsoft Office and other programs

*The Contractor's Exam Book* John Gladstone, George Perpich, Sandra Perpich, 1997 To help you

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**Accounting With Peachtree Complete 2003 For Microsoft Windows** Carol Yacht, McGraw-Hill Education, 2004-02

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