

Rule of 72

by Christopher Gurnea, Charles Johnson 2010

Use the Rule of 72 to answer the following questions.

1. If you deposited \$1000 into a bank account that earns 6% interest, how long would it take to double?

2. If you deposited \$1000 into a bank account that earns 6% interest, how long would it take to triple?

3. If you deposited \$1000 into a bank account that earns 6% interest, how long would it take to quadruple?

4. If you deposited \$1000 into a bank account that earns 6% interest, how long would it take to quintuple?

5. If you deposited \$1000 into a bank account that earns 6% interest, how long would it take to sextuple?

6. If you deposited \$1000 into a bank account that earns 6% interest, how long would it take to septuple?

7. If you deposited \$1000 into a bank account that earns 6% interest, how long would it take to octuple?

8. If you deposited \$1000 into a bank account that earns 6% interest, how long would it take to nonuple?

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Rule Of 72 Student Activity Sheet Answers

Lauren Gardner



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