

# Chapter 11

## Forecasting

*Operations Management - 5<sup>th</sup> Edition*

Roberta Russell & Bernard W. Taylor, III



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University of Tennessee at Chattanooga

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## Lecture Outline

- ♦ Strategic Role of Forecasting in Supply Chain Management and TQM
- ♦ Components of Forecasting Demand
- ♦ Time Series Methods
- ♦ Forecast Accuracy
- ♦ Regression Methods

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