

OWNER OPERATOR LEASE AGREEMENT

THIS AGREEMENT is entered into this _____ day of _____, 20____, by and between _____, hereinafter referred to as "Lessee", located at _____, and _____, hereinafter referred to as "Lessor", located at _____.

1. **TERM OF AGREEMENT:** The term of this Agreement shall begin on _____ and continue until _____, unless otherwise terminated as provided herein.
2. **EQUIPMENT:** The Lessor agrees to lease the equipment described as follows: _____. The Lessor represents that the equipment is in good operating condition and is suitable for the purposes for which it is leased.
3. **LEASE PAYMENTS:** The Lessee shall pay to the Lessor a lease payment in the amount of _____ dollars (\$_____) for each day the equipment is in the possession of the Lessee.
4. **INSURANCE:** The Lessee shall maintain insurance coverage on the equipment at its own expense.
5. **OPERATOR:** The Lessee will provide an operator for the equipment. The operator must meet the qualifications set forth by the Lessor.
6. **MAINTENANCE AND REPAIRS:** The Lessor shall be responsible for the routine maintenance and repair of the equipment.
7. **COMPLIANCE WITH LAWS:** The Lessee will operate and maintain the equipment in compliance with all applicable laws, regulations, and industry standards.
8. **DEFAULT:** In the event of default, the Lessor may take possession of the equipment without notice or demand and without legal process.
9. **INDEMNIFICATION:** The Lessee shall indemnify and hold harmless the Lessor from any and all claims, damages, and expenses arising out of the operation, possession, or use of the equipment.
10. **ASSIGNMENT:** The Lessee may not assign this Agreement or sublease the equipment without the prior written consent of the Lessor.
11. **TERMINATION:** Either party may terminate this Agreement upon _____ days' written notice to the other party.

Owner Operator Lease Agreement Sample

**United States. Congress. Senate.
Committee on Commerce**



Owner Operator Lease Agreement Sample:

Regulatory Problems of the Independent Owner-operator in the Nation's Trucking Industry United States. Congress. House. Committee on Small Business. Subcommittee on Activities of Regulatory Agencies,1976 *Motor Carrier Act of 1980* United States. Congress. Senate. Committee on Commerce, Science, and Transportation. Subcommittee on Surface Transportation,1983 Decisions and Orders of the National Labor Relations Board United States. National Labor Relations Board,2002 *ICC Requested Legislation* United States. Congress. Senate. Committee on Commerce,1975 **ICC Requested Legislation, Hearings Before the ..., 94-1, July 28 & 29, 1975** United States. Congress. Senate. Committee on Commerce,1975 **"Code of Massachusetts regulations, 2012"** ,2012 Archival snapshot of entire looseleaf Code of Massachusetts Regulations held by the Social Law Library of Massachusetts as of January 2020 *"Code of Massachusetts regulations, 2013"* ,2013 Archival snapshot of entire looseleaf Code of Massachusetts Regulations held by the Social Law Library of Massachusetts as of January 2020 "Code of Massachusetts regulations, 2011" ,2011 Archival snapshot of entire looseleaf Code of Massachusetts Regulations held by the Social Law Library of Massachusetts as of January 2020 "Code of Massachusetts regulations, 2010" ,2010 Archival snapshot of entire looseleaf Code of Massachusetts Regulations held by the Social Law Library of Massachusetts as of January 2020 **Annual Report of the Interstate Commerce Commission** United States. Interstate Commerce Commission,1978

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