

**STUDY**  
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**Sample Paper**  
(2018-19)

Date : \_\_\_\_\_  
Duration : 3 Hrs.  
Max. Marks : 80

**Economics**

**Class**  
**XI**

**Instructions:**

- All questions are compulsory.
- Question numbers 1-4 and 13-16 carry the weightage of 1 mark. They need to be answered in single sentence.
- Question numbers 5-6 and 17-18 carry the weightage of 3 marks. Answer to them should not exceed 60 words.
- Question numbers 7-9 and 19-21 carry the weightage of 4 marks. Answer to them should not exceed 80 words.
- Question numbers 10-12 and 22-24 carry the weightage of 5 marks. Answer to them should not exceed 120 words.
- Use of calculators is not allowed.

**Section A – Micro Economics**

1. Give one example of normative statement. [1]
2. What is the area under price line equal to. [1]
3. What happens to profit/losses in the long run if firms are free to enter the industry? [1]
4. Factor ratio remains same under law of variable proportions. True or false. [1]
5. Why are firms said to be interdependent in an oligopoly market? Explain. [3]
6. Complete the following PPC and comment on the shape of a curve it is likely to attain. [3]

Combinations	Tea	Coffee	MRT	MOC
A	15	0	—	—
B	—	1	1 : 1	—
C	—	2	2 : 1	—
D	9	—	—	—
E	5	—	—	—
F	0	5	5 : 1	—

**OR**

- (a) Distinguish between microeconomics and macroeconomics with example.
- (b) Explain the central problem of 'for whom to produce' with example.
7. Raj buys more of good X either when it's price falls or when the price of its substitute rises. Distinguish between these two situations with the help of a diagram and a schedule. [4]
8. (a) Give example of a good which is normal good for one household and inferior good for another household.
- (b) When price of commodity falls by Rs. 2 per kg its quantity demanded increases by 2.5 kgs. Calculate the original and new demand if the price before change was Rs. 10 per unit and the shape of demand curve of a commodity is rectangular hyperbola. [2+2]
9. State two conditions of consumer equilibrium in equi-marginal utility analysis and find equilibrium in the following table when price of bread is Rs. 4, price of milk is Rs. 2 and consumers income is Rs. 16. [4]

Combinations	MU of bread	MU of milk
1	16	14

# Sample Economics Paper

**K Morrison**



## **Sample Economics Paper:**

## Unveiling the Magic of Words: A Overview of "**Sample Economics Paper**"

In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is actually awe-inspiring. Enter the realm of "**Sample Economics Paper**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve in to the book is central themes, examine its distinctive writing style, and assess its profound affect the souls of its readers.

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