

MRL2601- ENTREPRENEURIAL LAW EXAM

19 OCTOBER 2022

QUESTION 1

1.1. The requirements of company law and close corporations' for piercing the corporate veil are identical.

Company law: In *Die Dros (Pty) Ltd and another v Telefon Beverages CC and others*, the court held that "where fraud, dishonesty and other improper conduct are present, the need to preserve the separate legal personality of a company must be balanced against policy considerations favouring piercing the corporate veil." (pg. 23, Entrepreneurial Law study guide.)

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