

BBI2O Grade 10 Business – Final Exam

Business Exam Notes

1. *Economics*

Need vs. Wants

- Needs = necessary for survival , wants are not
- One set of wants can lead to the other
 - E.g. want to win the lottery, which makes it easier to satisfy other wants

Goods vs. Services

- Goods (e.g. Staples sells electronic goods)
- Services (e.g. food bank provides service to community)

Producer vs. Consumer

- Producers are the business that make goods or provide services
- Consumers are the people who buy the things/services that producers supply
 - E.g. buying a computer, servicing at computer-repairing shops
- Producers and consumers operate together to create a marketplace, which is any place where they engage in the buying and selling of goods/services

Demand and Supply

- **Demand** – the quantity of good/service that consumers are willing and able to buy at a particular price
 - Law of Demand
 - As price goes up, demand goes down. Vice versa.
 - Influences on demand
 - Expectations
 - Competition's price
 - Change in income
 - If demand is low, supply is high, prices go down
 - If demand is high, supply is low, prices go up
- **Supply** – the quantity of good/service that businesses are willing/able to provide within a range of prices that people would be willing to pay
 - Law of Supply
 - As price goes up, supply goes up. Vice versa.

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Differences and Changes in Wage Structures Richard B. Freeman, Lawrence F. Katz, 2007-12-01 During the past two decades wages of skilled workers in the United States rose while those of unskilled workers fell less educated young men in particular have suffered unprecedented losses in real earnings These twelve original essays explore whether this trend is unique to the United States or is part of a general growth in inequality in advanced countries Focusing on labor market institutions and the supply and demand forces that affect wages the papers compare patterns of earnings inequality and pay differentials in the United States Australia Korea Japan Western Europe and the changing economies of Eastern Europe Cross country studies examine issues such as managerial compensation gender differences in earnings and the relationship of pay to regional unemployment From this rich store of data the contributors attribute changes in relative wages and unemployment among countries both to differences in labor market institutions and training and education systems and to long term shifts in supply and demand for skilled workers These shifts are driven in part by skill biased technological change and the growing internationalization of advanced industrial economies **Resources in Education** ,1998 **Project+**

Study Guide William Heldman, Lona Cram, 2006-02-20 Here s the book you need to prepare for the latest version of CompTIA s Project exam This Study Guide was developed to meet the exacting requirements of today s certification candidates In addition to the consistent and accessible instructional approach that has earned Sybex the Best Study Guide designation in the 2003 CertCities Readers Choice Awards this book provides Clear and concise information on project management Practical examples and insights drawn from real world experience Leading edge exam preparation software including a test engine and electronic flashcards You ll also find authoritative coverage of key exam topics including Project Initiation and Scope Definition Project Planning Project Execution Control and Coordination Project Closure Acceptance and Support This book has been reviewed and approved as CompTIA Authorized Quality Curriculum CAQC Students derive a number of important study advantages with CAQC materials including coverage of all exam objectives implementation of important instructional design principles and instructional reviews that help students assess their learning comprehension and readiness for the exam Note CD ROM DVD and other supplementary materials are not included as part of eBook file

The Virginia Teacher ,1926 **Palestine (West Bank and Gaza) Business Law Handbook Volume 1 Strategic Information and Basic Laws** IBP, Inc., 2016-08-11 Palestine West Bank and Gaza Business Law Handbook Volume 1 Strategic Information and Basic Laws *Palestine (West Bank and Gaza) Investment and Business Profile - Basic Information and Contacts for Successful investment and Business Activity* IBP, Inc., 2017-12-09 Palestine West Bank and Gaza Investment and Business Profile Basic Information and Contacts for Successful investment and Business Activity

Challenges of Information Technology Management in the 21st Century Information Resources Management Association. International Conference, 2000 As the 21st century begins we are faced with opportunities and challenges of available

technology as well as pressured to create strategic and tactical plans for future technology Worldwide IT professionals are sharing and trading concepts and ideas for effective IT management and this co operation is what leads to solid IT management practices This volume is a collection of papers that present IT management perspectives from professionals around the world The papers seek to offer new ideas refine old ones and pose interesting scenarios to help the reader develop company sensitive management strategies Oswaal NTA CUET (UG) Mock Test Papers | English, Accountancy, Business Studies, General Test & Economics (Set of 5 Books) | For 2025 Exam Oswaal Editorial Board,2024-09-09 The National Testing Agency NTA under the directive of the Ministry of Education and the UGC has been entrusted with conducting the Common University Entrance Test CUET for admissions into undergraduate programs at Central Universities under the Ministry of Education This test is the gateway for admission into undergraduate programmes at Central Universities under the Ministry of Education as well as other participating universities institutions organizations and autonomous colleges The CUET UG curriculum is based on the syllabus issued by NTA CUET UG scores are mandatory required while admitting students to undergraduate courses in 283 Central States and other participating universities institution organisations for the Academic Session 2024 25 The MCQ based hybrid question paper will include language specific domain and general topics sections Participating universities organizations will prepare a merit list and may conduct individual counselling based on the CUET UG scorecard provided by the NTA Oswaal CUET UG Sample Question Paper is your strategic companion designed to elevate your performance and simplify your CUET journey for success in this computer based test Here s how this book benefits you Valuable Exam Insights with Latest Solved Paper 2024 Crisp Revision with On Tips Notes Updated Mind Maps Extensive Practice with 700 approx Questions Concept Clarity with 250 Explanations Expert Tips to crack the exam in 1st Attempt In 2024 nearly 15 lakh candidates registered for CUET UG Though the test may feel challenging the right preparation and resources can help you secure a top rank With dedication and the right tools you can excel and gain admission to your preferred Central University Best of luck let these Mock Papers be your trusted partner on your path to success **Accounting Education for the 21st Century** Jane O. Burns,Belverd E. Needles,2014-06-28

Accounting practice whether in business or government is more dynamic more complex and addresses a wider array of issues than it did as little as five years ago Significant and rapid social political technological and economic changes are taking place in the world economy and it is increasingly recognised that accountants in all countries play a key role in the process of economic development Accounting education is undergoing a thorough review on a worldwide basis and major developments are taking place to produce quality accounting education that can keep pace with dramatic world change This book provides an up to date view of the state of accounting education throughout the world and focusses on the global challenges facing accounting education as we approach the millenium **Research in Education** ,1971-12 **Normal Instructor and Teachers World** ,1918 **Legal Education in the Global Context** Professor Christopher Gane,Professor Hui

Huang,2016-01-28 This book discusses the opportunities and challenges facing legal education in the era of globalization It identifies the knowledge and skills that law students will require in order to prepare for the practice of tomorrow and explores pedagogical shifts legal education needs to make inside and outside of the classroom With contributions from leading experts on legal education from various jurisdictions across the globe the work combines theoretical depth with practical insights Seeking to understand the changing landscape of legal education in the era of globalization the contributions find that law schools can and must adopt educational strategies that at least present students with different understandings of what studying and practicing law is meant to be about They find that law schools need to offer their students choices a vision of practice that is not driven entirely by the demands of the marketplace or the needs of major international law firms Bridging the gap between theory and practice this book makes a significant contribution to the impact of globalization on legal education and how students and law schools need to adapt for the future It will be of great interest to academics and students of comparative legal studies and legal education as well as policy makers and practitioners

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