

## SAMPLE FINAL EXAM QUESTIONS 2020

### Theory - 10 questions (Final Exam will have 20 question)

**Q1. We have developed a regression model:**  $\text{Rent} = b_0 + b_1 * \text{House\_WithPool}$  where House\_WithPool is a dummy variable set to 1 if a house has a Pool and is set to 0 otherwise. The Regression summary output is

	Estimate	S.E.	t Value	Pr> t
Intercept	1542.149	2.954	52.58***	<.0001
House_WithPool	253.666	3.123	81.42***	<.0001

What is the average rent of a house with Pool given the summary output?

- a. 1542.149
- b. 1795.815
- c. 1288.483
- d. 253.666

Answer: B

**Q2. Why do we use Log-Transformations when we perform transformation of variables?**

- A. To achieve a more linear relationship
- B. To make a distribution more normal
- C. To make the variance more constant
- D. All the above

**Solution:** D) A, B and C are the objectives of performing Log Transformations

**Q3. What is the relation between Correlation and Covariance**

$$\text{Correlation} = \frac{\text{Cov}(x, y)}{\sigma_x * \sigma_y}$$

**Q4. Which of the following statement is correct regarding the "size effect"?**

- A) Size effect means smaller firms have higher returns than larger firms on average
- B) Stocks with high market capitalization generate returns greater than stocks with low market capitalization
- C) Stocks with low book to market ratio tend to outperform high book to market ratio stocks
- D) Firms that invest more will have a higher stock price

**Solution A:** (Week 8 Lesson 1)

**Q5. Which of the following is **not** Fama-French factor?**

- A. Value
- B. Size
- C. Momentum
- D. Market

**Answer:** C) Fama-French factors include market, size, value factors and others.

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