

ATTACHING ACTIVITY 2: ECONOMIC SYSTEMS AND DECISION MAKING

Every country has an economic system that organizes how goods and services are produced and answers the questions of what, how, and for whom goods are produced. This study is about a country's economic system, which organizes the type of economic system it has.

Directions: The table below lists the three major types of economic systems. Complete the table with brief descriptions of these three systems, including how these three economic systems identify each system's advantages and disadvantages. These provide them for their examples of each system.

	Traditional	Command	Market
Basic economic questions answered by:			
Advantages			
Disadvantages			
Examples			

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