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# Project Management Final Exam Questions with Correct Answers.

What is a project? Answer - A temporary endeavor to create a product, service, or result.

What is the difference between Project, Program, and Portfolio Management? Answer - Project management is a single endeavor, a program is a bunch o' projects related to each other, a portfolio is a bunch o' programs related to each other.

What are the 5 process groups in Project Management? Answer - Initiating, planning, executing, monitoring and controlling, and closing.

This is critically important to project success: Answer - Establishing Requirements

Project Management is \_\_\_\_\_; Operations Management is \_\_\_\_\_.  
Answer - temporary; ongoing

The text required for the course is the PMBOK, it is all about Answer - good practices

Project Management does not apply to this type of organization: Answer - Nice try bucko, this is a trick question: PM's are needed everywhere.

True or False: The outcome of a project is always tangible and never intangible. Answer - False

Why is studying project management a good thing to do?  
Project managers get stuff \_\_\_\_\_ and make good \_\_\_\_\_. Answer - Done; Salaries

What does the PMBOK address? What does it set the standard for? Answer - Project Management

In what type of organization - functional, matrix, or projectized - does the PM have the least authority? Answer - Functional

How dependent on effective communication is the success of a project? Answer - To a huge, vast, incredibly important degree throughout the life of a project.

# Production Management Final Exam Questions

**A Gutmann**



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